

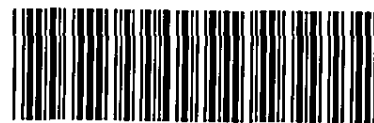
Registration number 5296274

COLOURMATCH DECORATOR CENTRE LIMITED

Director's report and financial statements

for the year ended 30 November 2007

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COLOURMATCH DECORATOR CENTRE LIMITED

Company information

Director	Khalid Ali Shah
Secretary	Syed Haider Ali Shah
Company number	5296274
Registered office	196 Streatham Road Mitcham Surrey CR4 2AF
Business address	196 Streatham Road Mitcham Surrey CR4 2AF
Bankers	HSBC 56 Tooting High Street Tooting London SW17 0RN

COLOURMATCH DECORATOR CENTRE LIMITED

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COLOURMATCH DECORATOR CENTRE LIMITED

Director's report for the year ended 30 November 2007

The director presents his report and the financial statements for the year ended 30 November 2007

Principal activity

The principal activity of the company during the period was running a hardware, paint shop

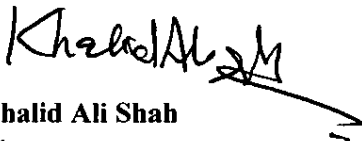
Director and his interest

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	30/11/07	01/12/06
Khalid Ali Shah	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 30 June 2008 and signed on its behalf by



Khalid Ali Shah
Director

COLOURMATCH DECORATOR CENTRE LIMITED

Profit and loss account for the year ended 30 November 2007

		Continuing operations	
		2007	2006
	Notes	£	£
Turnover	2	35,319	27,839
Cost of sales		(3,692)	(4,949)
Gross profit		<u>31,627</u>	<u>22,890</u>
Administrative expenses		(30,595)	(23,055)
Profit/(loss) on ordinary activities before taxation		<u>1,032</u>	<u>(165)</u>
Tax on profit/(loss) on ordinary activities 4		(171)	-
Profit/(loss) on ordinary activities after taxation		<u>861</u>	<u>(165)</u>
Retained profit/(loss) for the year		<u>861</u>	<u>(165)</u>
Retained profit brought forward		148	313
Retained profit carried forward		<u><u>1,009</u></u>	<u><u>148</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 7 form an integral part of these financial statements.

COLOURMATCH DECORATOR CENTRE LIMITED

Balance sheet as at 30 November 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Stocks		400		500	
Debtors	5	-		(1)	
Cash at bank and in hand		1,381		150	
		<u>1,781</u>		<u>649</u>	
Creditors: amounts falling due within one year	6	<u>(771)</u>		<u>(500)</u>	
Net current assets			1,010		149
Net assets			<u>1,010</u>		<u>149</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			1,009		148
Equity shareholders' funds	8		<u>1,010</u>		<u>149</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements.

COLOURMATCH DECORATOR CENTRE LIMITED

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

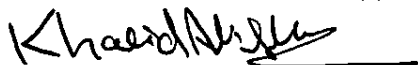
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 30 June 2008 and signed on its behalf by



Khalid Ali Shah
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

COLOURMATCH DECORATOR CENTRE LIMITED

Notes to the financial statements for the year ended 30 November 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Stock

Stock is valued at the lower of cost and net realisable value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

COLOURMATCH DECORATOR CENTRE LIMITED

Notes to the financial statements for the year ended 30 November 2007

continued

3. Director's emoluments

	2007	2006
	£	£
Remuneration and other benefits	6,000	4,800

4. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax	171	-

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (- per cent)
The differences are explained below

	2007	2006
	£	£
Profit/(loss) on ordinary activities before taxation	1,032	(165)
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of -% (30 November 2006 -%)	-	-

Effects of:

5. Debtors

	2007	2006
	£	£
Prepayments and accrued income	-	(1)

6. Creditors: amounts falling due within one year

	2007	2006
	£	£
Corporation tax	171	-
Accruals and deferred income	600	500
	771	500

COLOURMATCH DECORATOR CENTRE LIMITED

Notes to the financial statements for the year ended 30 November 2007

continued

7. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
8. Reconciliation of movements in shareholders' funds	2007	2006
	£	£
Profit/(loss) for the year	861	(165)
Opening shareholders' funds	<u>149</u>	<u>314</u>
Closing shareholders' funds	<u>1,010</u>	<u>149</u>