

Registration number 5296274

COLOURMATCH DECORATOR CENTRE LIMITED

Director's report and financial statements

for the year ended 30 November 2008

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COLOURMATCH DECORATOR CENTRE LIMITED

Company information

Director	Khalid Ali Shah
Secretary	Syed Haider Ali Shah
Company number	5296274
Registered office	196 Streatham Road Mitcham Surrey CR4 2AF
Business address	196 Streatham Road Mitcham Surrey CR4 2AF
Bankers	HSBC 56 Tooting High Street Tooting London SW17 0RN

COLOURMATCH DECORATOR CENTRE LIMITED

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COLOURMATCH DECORATOR CENTRE LIMITED

Director's report for the year ended 30 November 2008

The director presents his report and the financial statements for the year ended 30 November 2008.

Principal activity

The principal activity of the company during the period was running a hardware, paint shop.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	30/11/08	01/12/07
Khalid Ali Shah	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by


Khalid Ali Shah
Director

20.8.2009

COLOURMATCH DECORATOR CENTRE LIMITED

Profit and loss account for the year ended 30 November 2008

		Continuing operations	
		2008	2007
	Notes	£	£
Turnover	2	46,148	35,319
Cost of sales		(19,593)	(3,692)
Gross profit		<u>26,555</u>	<u>31,627</u>
Administrative expenses		<u>(25,845)</u>	<u>(30,595)</u>
Interest payable and similar charges	3	<u>(1)</u>	<u>-</u>
Profit on ordinary activities before taxation		709	1,032
Tax on profit on ordinary activities	5	<u>(146)</u>	<u>(171)</u>
Profit on ordinary activities after taxation		<u>563</u>	<u>861</u>
Retained profit for the year		563	861
Retained profit brought forward		<u>1,009</u>	<u>148</u>
Retained profit carried forward		<u><u>1,572</u></u>	<u><u>1,009</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 7 form an integral part of these financial statements.

COLOURMATCH DECORATOR CENTRE LIMITED

Balance sheet as at 30 November 2008

		2008		2007	
	Notes	£	£	£	£
Current assets					
Stocks		4,250		400	
Cash at bank and in hand		1,991		1,381	
		<u>6,241</u>		<u>1,781</u>	
Creditors: amounts falling due within one year	6	<u>(4,668)</u>		<u>(771)</u>	
Net current assets			<u>1,573</u>		<u>1,010</u>
Net assets			<u><u>1,573</u></u>		<u><u>1,010</u></u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			<u>1,572</u>		<u>1,009</u>
Equity shareholders' funds	8		<u><u>1,573</u></u>		<u><u>1,010</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

COLOURMATCH DECORATOR CENTRE LIMITED

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on and signed on its behalf by



Khalid Ali Shah
Director

20.8.2009

The notes on pages 5 to 7 form an integral part of these financial statements.

COLOURMATCH DECORATOR CENTRE LIMITED

Notes to the financial statements for the year ended 30 November 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

COLOURMATCH DECORATOR CENTRE LIMITED

Notes to the financial statements for the year ended 30 November 2008

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3. Interest payable and similar charges	2008	2007
	£	£
Included in this category is the following:		
Interest payable on loans < 1 yr	<u>1</u>	<u>-</u>
4. Director's emoluments	2008	2007
	£	£
Remuneration and other benefits	<u>6,959</u>	<u>6,000</u>
5. Tax on profit on ordinary activities		
Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	<u>146</u>	<u>171</u>
Factors affecting tax charge for period		
The tax assessed for the period is higher than the standard rate of corporation tax in the UK (- per cent). The differences are explained below:		
	2008	2007
	£	£
Profit on ordinary activities before taxation	<u>709</u>	<u>1,032</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of -% (30 November 2007 : -%)	-	-
Effects of:		
6. Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	321	-
Corporation tax	146	171
Director's accounts	3,601	-
Accruals and deferred income	<u>600</u>	<u>600</u>
	<u>4,668</u>	<u>771</u>

COLOURMATCH DECORATOR CENTRE LIMITED

Notes to the financial statements for the year ended 30 November 2008

..... continued

7. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
8. Reconciliation of movements in shareholders' funds	2008	2007
	£	£
Profit for the year	563	861
Opening shareholders' funds	<u>1,010</u>	<u>149</u>
Closing shareholders' funds	<u>1,573</u>	<u>1,010</u>