

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 November 2007  
for  
Corenza Financial Contracts Limited

THURSDAY



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COMPANIES HOUSE

Corenza Financial Contracts Limited

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for the Year Ended 30 November 2007

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Corenza Financial Contracts Limited

Company Information  
for the Year Ended 30 November 2007

**DIRECTOR:**

Mr A Leese

**SECRETARY**

1st Contact Secretaries Limited

**REGISTERED OFFICE**

Castlewood House  
77/91 New Oxford Street  
London  
London  
WC1A 1DG

**REGISTERED NUMBER:**

05295188 (England and Wales)

**ACCOUNTANTS.**

1st Contact Accounting  
Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

Corenza Financial Contracts Limited

Report of the Director  
for the Year Ended 30 November 2007

The director presents his report with the financial statements of the company for the year ended 30 November 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Consultancy Services

**DIRECTOR**

Mr A Leese held office during the whole of the period from 1 December 2006 to the date of this report

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	30 11 07	1 12 06
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

  
Mr A Leese - Director

Date 11/08/08

Corenza Financial Contracts Limited  
Profit and Loss Account  
for the Year Ended 30 November 2007

	Notes	30 11 07 £	30 11 06 £
<b>TURNOVER</b>		62,406	49,072
Administrative expenses		19,331	16,492
		<u>43,075</u>	<u>32,580</u>
Other operating income		150	250
<b>OPERATING PROFIT</b>	2	43,225	32,830
Interest payable and similar charges		-	17
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		43,225	32,813
Tax on profit on ordinary activities	3	8,472	6,187
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>34,753</u>	<u>26,626</u>

The notes form part of these financial statements

Corenza Financial Contracts Limited

Balance Sheet  
30 November 2007

	Notes	30 11 07 £	£	30 11 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,025		874
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		23,500		12,444	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>9,335</u>		<u>7,041</u>	
<b>NET CURRENT ASSETS</b>			<u>14,165</u>		<u>5,403</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,190</u>		<u>6,277</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and loss account	8		<u>15,189</u>		<u>6,276</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,190</u>		<u>6,277</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 18/08/08 and were signed by

  
Mr A Leese - Director

The notes form part of these financial statements

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	30 11 07	30 11 06
	£	£
Depreciation - owned assets	590	582
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	10,488	9,945
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30 11 07	30 11 06
	£	£
Current tax		
UK corporation tax	8,472	6,187
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	8,472	6,187
	<u>          </u>	<u>          </u>

**4 DIVIDENDS**

	30 11 07	30 11 06
	£	£
Final	25,840	25,127
	<u>          </u>	<u>          </u>

Corenza Financial Contracts Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2007

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2006	1,456
Additions	741
	<hr/>
At 30 November 2007	2,197
<b>DEPRECIATION</b>	
At 1 December 2006	582
Charge for year	590
	<hr/>
At 30 November 2007	1,172
<b>NET BOOK VALUE</b>	
At 30 November 2007	1,025
	<hr/>
At 30 November 2006	874
	<hr/>

**6 CREDITORS, AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 11 07 £	30 11 06 £
Taxation and social security	8,850	6,556
Other creditors	485	485
	<hr/>	<hr/>
	9,335	7,041
	<hr/>	<hr/>

**7 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30 11 07 £	30 11 06 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued Number	Class	Nominal value	30 11 07 £	30 11 06 £
1	Share capital 1	£1	1	1
			<hr/>	<hr/>

**8 RESERVES**

	Profit and loss account £
At 1 December 2006	6,276
Profit for the year	34,753
Dividends	(25,840)
	<hr/>
At 30 November 2007	15,189
	<hr/>



Corenza Financial Contracts Limited

Profit and Loss Account  
for the Year Ended 30 November 2007

	30 11 07		30 11 06	
	£	£	£	£
<b>Turnover</b>				
Sales	62,235		48,859	
Interest Received	<u>171</u>		<u>213</u>	
		62,406		49,072
<b>Other income</b>				
Sundry receipts		<u>150</u>		<u>250</u>
		62,556		49,322
<b>Expenditure</b>				
Use of residence as office	1,615		1,280	
Light and heat	173		466	
Subscriptions & Professional M	80		424	
Computer Consumables & S/W	273		422	
Equipment Expense	355		-	
Directors' salaries	10,488		9,945	
Social security	682		634	
Telephone	269		293	
Post and stationery	83		16	
Travelling	3,409		1,361	
Secretarial Services	-		200	
Journals & Publications	18		79	
Filing Fee	-		15	
Sundry expenses	-		(1)	
Trademark registration	200		-	
Donations	50		-	
Accountancy	<u>980</u>		<u>745</u>	
		18,675		15,879
		43,881		33,443
<b>Finance costs</b>				
Bank charges	66		31	
Interest payable	<u>-</u>		<u>17</u>	
		66		48
		43,815		33,395
<b>Depreciation</b>				
Computer equipment		<u>590</u>		<u>582</u>
<b>NET PROFIT</b>		<u>43,225</u>		<u>32,813</u>

This page does not form part of the statutory financial statements