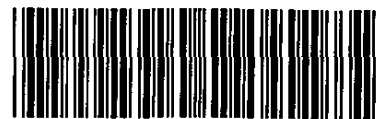


Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
Mayfair Trunk Company Ltd

THURSDAY



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Mayfair Trunk Company Ltd

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for the Year Ended 31 December 2010**

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Mayfair Trunk Company Ltd
Company Information
for the Year Ended 31 December 2010

DIRECTORS: S Jones
P F K Gokay

SECRETARY: S Jones

REGISTERED OFFICE: Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

REGISTERED NUMBER: 5294590 (England and Wales)

ACCOUNTANTS: Wood & Disney Limited
Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Mayfair Trunk Company Ltd

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		113,958		130,269
Tangible assets	3		10,404		12,391
			<u>124,362</u>		<u>142,660</u>
CURRENT ASSETS					
Stocks		65,000		42,713	
Debtors		482,171		473,854	
Cash at bank and in hand		4,732		3,705	
		<u>551,903</u>		<u>520,272</u>	
CREDITORS					
Amounts falling due within one year		<u>873,497</u>		<u>957,699</u>	
NET CURRENT LIABILITIES			<u>(321,594)</u>		<u>(437,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(197,232)</u>		<u>(294,767)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(197,233)</u>		<u>(294,768)</u>
SHAREHOLDERS' FUNDS			<u>(197,232)</u>		<u>(294,767)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11/3 /11

and were signed on



S Jones - Director

The notes form part of these abbreviated accounts

Mayfair Trunk Company Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010 and 31 December 2010	163,091
AMORTISATION	
At 1 January 2010	32,824
Charge for year	16,309
At 31 December 2010	49,133
NET BOOK VALUE	
At 31 December 2010	113,958
At 31 December 2009	130,267

Mayfair Trunk Company Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2010
and 31 December 2010

20,596

DEPRECIATION

At 1 January 2010
Charge for year

8,205

1,987

At 31 December 2010

10,192

NET BOOK VALUE

At 31 December 2010

10,404

At 31 December 2009

12,391

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

31 12 10
£

31 12 09
£

1 Ordinary

1

1