

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Mayfair Trunk Company Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mayfair Trunk Company Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

S Jones
P F K Gokay

SECRETARY:

S Jones

REGISTERED OFFICE:

Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

REGISTERED NUMBER:

05294590 (England and Wales)

ACCOUNTANTS:

Wood & Disney Limited
Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Mayfair Trunk Company Ltd (Registered number: 05294590)

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		81,340		97,649
Tangible assets	3		<u>8,383</u>		<u>8,324</u>
			89,723		105,973
CURRENT ASSETS					
Stocks		-		35,000	
Debtors		288,183		424,744	
Cash at bank		<u>21,626</u>		<u>8,826</u>	
		309,809		468,570	
CREDITORS					
Amounts falling due within one year		<u>500,621</u>		<u>705,792</u>	
NET CURRENT LIABILITIES					
			<u>(190,812)</u>		<u>(237,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(101,089)</u>		<u>(131,249)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(101,090)</u>		<u>(131,250)</u>
SHAREHOLDERS' FUNDS					
			<u>(101,089)</u>		<u>(131,249)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

S Jones - Director

The notes form part of these abbreviated accounts

Page 2

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012 and 31 December 2012	<u>163,091</u>
AMORTISATION	
At 1 January 2012	65,442
Amortisation for year	<u>16,309</u>
At 31 December 2012	<u>81,751</u>
NET BOOK VALUE	
At 31 December 2012	<u>81,340</u>
At 31 December 2011	<u>97,649</u>

Mayfair Trunk Company Ltd (Registered number: 05294590)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	20,596
Additions	<u>2,354</u>
At 31 December 2012	<u>22,950</u>
DEPRECIATION	
At 1 January 2012	12,272
Charge for year	<u>2,295</u>
At 31 December 2012	<u>14,567</u>
NET BOOK VALUE	
At 31 December 2012	<u>8,383</u>
At 31 December 2011	<u>8,324</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.