

Registered Number 05294590

Mayfair Trunk Company Ltd

Abbreviated Accounts

31 December 2011

Mayfair Trunk Company Ltd

Registered Number 05294590

Company Information

Registered Office:

Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Reporting Accountants:

Wood & Disney Limited

Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Mayfair Trunk Company Ltd

Registered Number 05294590

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	97,649	113,958
Tangible	3	8,324	10,404
		<u>105,973</u>	<u>124,362</u>
Current assets			
Stocks		35,000	65,000
Debtors		424,744	482,171
Cash at bank and in hand		8,826	4,732
Total current assets		<u>468,570</u>	<u>551,903</u>
Creditors: amounts falling due within one year		(705,792)	(873,497)
Net current assets (liabilities)		(237,222)	(321,594)
Total assets less current liabilities		<u>(131,249)</u>	<u>(197,232)</u>
Total net assets (liabilities)		<u>(131,249)</u>	<u>(197,232)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(131,250)	(197,233)
Shareholders funds		<u>(131,249)</u>	<u>(197,232)</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:

S Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>163,091</u>
At 31 December 2011	<u>163,091</u>

Amortisation

At 01 January 2011	49,133
Charge for year	<u>16,309</u>
At 31 December 2011	<u>65,442</u>

Net Book Value

At 31 December 2011	97,649
At 31 December 2010	<u>113,958</u>

3 **Tangible fixed assets**

Cost

Total
£

At 01 January 2011	-	<u>20,596</u>
At 31 December 2011	-	<u>20,596</u>

Depreciation

At 01 January 2011		10,192
Charge for year	-	<u>2,080</u>
At 31 December 2011	-	<u>12,272</u>

Net Book Value

At 31 December 2011		8,324
At 31 December 2010	-	<u>10,404</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1