

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2007**  
**for**  
**Mayfair Trunk Company Ltd**



**Mayfair Trunk Company Ltd**

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**for the Year Ended 31 December 2007**

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**Mayfair Trunk Company Ltd**

**Company Information**  
**for the Year Ended 31 December 2007**

**DIRECTORS:** S Jones  
P F K Gokay

**SECRETARY:** S Jones

**REGISTERED OFFICE:** Regus Centre  
Jubilee House, The Drive  
Great Warley  
Brentwood  
Essex  
CM13 3FR

**REGISTERED NUMBER:** 5294590 (England and Wales)

**ACCOUNTANTS:** Wood & Disney Limited  
1 Lodge Court  
Lodge Lane  
Langham  
Essex  
CO4 5NE

**Mayfair Trunk Company Ltd**

**Abbreviated Balance Sheet**  
**31 December 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		816		918
Tangible assets	3		2,507		1,340
			<u>3,323</u>		<u>2,258</u>
<b>CURRENT ASSETS</b>					
Stocks		308,157		90,000	
Debtors		808,312		54,134	
Cash at bank		103		1,944	
		<u>1,116,572</u>		<u>146,078</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,110,800</u>		<u>258,666</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,772</u>		<u>(112,588)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,095</u>		<u>(110,330)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>9,094</u>		<u>(110,331)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,095</u>		<u>(110,330)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

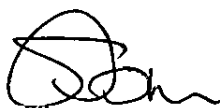
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20/01/2008 and were signed on its behalf by



S Jones - Director

The notes form part of these abbreviated accounts

**Mayfair Trunk Company Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	1,020
<b>AMORTISATION</b>	
At 1 January 2007	102
Charge for year	102
At 31 December 2007	204
<b>NET BOOK VALUE</b>	
At 31 December 2007	816
At 31 December 2006	918

**Mayfair Trunk Company Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2007**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	2,000
Additions	2,750
	<hr/>
At 31 December 2007	4,750
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2007	660
Charge for year	1,583
	<hr/>
At 31 December 2007	2,243
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2007	2,507
	<hr/>
At 31 December 2006	1,340
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1	Ordinary		1	1
			<hr/>	<hr/>

**Mayfair Trunk Company Ltd**

**Report of the Accountants to the Directors of**  
**Mayfair Trunk Company Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Wood & Disney Limited  
1 Lodge Court  
Lodge Lane  
Langham  
Essex  
CO4 5NE

Date 26-01-2008