

**Registered number: 06294079**

**TILMALA HEALTHCARE LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2020**

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**TILMALA HEALTHCARE LIMITED**  
**REGISTERED NUMBER: 06284079**

**BALANCE SHEET**  
**AS AT 30 APRIL 2020**

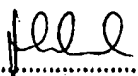
	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	4	18,237	14,157
<b>Current assets</b>			
Stocks		450	450
Debtors: amounts falling due within one year	5	200,281	258,862
Cash at bank and in hand	6	737	848
		<u>201,468</u>	<u>260,160</u>
Creditors: amounts falling due within one year	7	(152,155)	(103,996)
<b>Net current assets</b>		<u>49,313</u>	<u>156,164</u>
<b>Total assets less current liabilities</b>		<u>67,550</u>	<u>170,321</u>
<b>Provisions for liabilities</b>			
Deferred tax	8	(191)	(346)
<b>Net assets</b>		<u><u>67,359</u></u>	<u><u>169,975</u></u>
<b>Capital and reserves</b>			
Called up share capital	9	3,000	3,000
Profit and loss account		64,359	166,975
		<u><u>67,359</u></u>	<u><u>169,975</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**P Warren-Gray**  
 Director  
 Date: 29 April 2021

The notes on pages 3 to 8 form part of these financial statements.

**TILMALA HEALTHCARE LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2020**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£
At 1 May 2019	3,000	166,975	169,975
<b>Comprehensive income for the year</b>			
Loss for the year	-	(77,416)	(77,416)
<b>Total comprehensive income for the year</b>	-	(77,416)	(77,416)
Dividends	-	(25,200)	(25,200)
<b>Total transactions with owners</b>	-	(25,200)	(25,200)
<b>At 30 April 2020</b>	<b>3,000</b>	<b>64,359</b>	<b>67,359</b>

The notes on pages 3 to 8 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 APRIL 2019**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£
At 1 May 2018	3,000	172,347	175,347
<b>Comprehensive income for the year</b>			
Profit for the year	-	19,828	19,828
<b>Total comprehensive income for the year</b>	-	19,828	19,828
Dividends	-	(25,200)	(25,200)
<b>Total transactions with owners</b>	-	(25,200)	(25,200)
<b>At 30 April 2019</b>	<b>3,000</b>	<b>166,975</b>	<b>169,975</b>

The notes on pages 3 to 8 form part of these financial statements.

## **TILMALA HEALTHCARE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

#### **1. General information**

Tilmala Healthcare Limited is a private company incorporated in England and Wales. The Company's registered office is Chace Court, Thorne, Doncaster, DN8 4BW during the year it was MPS Administration Office No. 6 & 7 Key Point Office Village, Nix's Hall, Alfreton, Derbyshire, DE55 7FQ. The Company's registration number is 05294079. It's principal activity is the provision of care services.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is £ sterling. The financial statements are prepared to the nearest £.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The Directors believe that the Company's financial statements should be prepared on a going concern basis and have considered a period of twelve months from the date of approval of these financial statements.

Whilst the Company continues to trade profitably the Group by which it is owned is reliant on the continued support of the Bank, which has a cross corporate charge across all Group entities.

Additionally, subsequently to the year end, the outbreak of Covid-19 has had a significant effect on the global economy and at the date of the signing the future consequences of the outbreak on the Group cannot be accurately predicted and nor can the long term position of the Group's bankers with regards to their outgoing support.

Notwithstanding the above after reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company had adequate resources to continue in operational existence for the foreseeable future. As such the Company continues to adopt the going concern basis in preparing its financial statements however acknowledges there is material uncertainty around this relating to factors outside of its control as noted above.

##### **2.3 Turnover**

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year to residents of the nursing home.

Turnover is recognised when services are provided.

##### **2.4 Pensions**

###### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

## TILMALA HEALTHCARE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

#### 2. Accounting policies (continued)

##### 2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- 50% Straight line
Plant and machinery	- 66.67% and 20% Straight line
Motor vehicles	- 25% Reducing balance
Fixtures and fittings	- 66.67% Straight line
Office equipment	- 20% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

##### 2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

## **TILMALA HEALTHCARE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020**

#### **2. Accounting policies (continued)**

##### **2.8 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.9 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### **2.10 Creditors**

Short term creditors are measured at the transaction price.

##### **2.11 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 19 (2019 - 16).

**TILMALA HEALTHCARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

**4. Tangible fixed assets**

	Leasehold improvements £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>						
At 1 May 2019	25,205	26,445	28,715	15,807	-	96,172
Additions	13,795	619	1,066	-	1,979	17,459
At 30 April 2020	<u>39,000</u>	<u>27,064</u>	<u>29,781</u>	<u>15,807</u>	<u>1,979</u>	<u>113,631</u>
<b>Depreciation</b>						
At 1 May 2019	13,416	25,884	26,908	15,807	-	82,015
Charge for the year on owned assets	11,130	706	718	-	825	13,379
At 30 April 2020	<u>24,546</u>	<u>26,590</u>	<u>27,626</u>	<u>15,807</u>	<u>825</u>	<u>95,394</u>
<b>Net book value</b>						
At 30 April 2020	<u>14,454</u>	<u>474</u>	<u>2,155</u>	<u>-</u>	<u>1,154</u>	<u>18,237</u>
At 30 April 2019	<u>11,789</u>	<u>561</u>	<u>1,807</u>	<u>-</u>	<u>-</u>	<u>14,157</u>

Cross guarantees to the bank exist over group assets to secure group borrowings. At the year end the group indebtedness to the bank totaled £17,175,582 (2019: £18,414,382).

**5. Debtors**

	2020 £	2019 £
Trade debtors	19,249	6,351
Amounts owed by group undertakings	173,779	238,434
Other debtors	4,740	4,740
Prepayments and accrued income	2,513	9,337
	<u>200,281</u>	<u>258,862</u>

Included within other debtor are directors loan accounts of £3,577 (2019:£3,577) which are interest free.

**TILMALA HEALTHCARE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

**6. Cash and cash equivalents**

	2020 £	2019 £
Cash at bank and in hand	737	848
Less: bank overdrafts	(60,604)	(51,120)
	<u>(59,867)</u>	<u>(50,272)</u>

**7. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Bank overdrafts	60,604	51,120
Trade creditors	29,643	13,614
Corporation tax	4,036	4,523
Other taxation and social security	10,832	3,634
Other creditors	5,291	4,016
Accruals and deferred income	41,749	27,089
	<u>152,155</u>	<u>103,996</u>

**8. Deferred taxation**

	2020 £
At beginning of year	(346)
Charged to profit or loss	155
<b>At end of year</b>	<u><b>(191)</b></u>

The provision for deferred taxation is made up as follows:

	2020 £	2019 £
Accelerated capital allowances	(278)	(416)
Pension surplus	87	70
	<u>(191)</u>	<u>(346)</u>

The reversal of deferred tax is expected to be immaterial.



## TILMALA HEALTHCARE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

#### 9. Share capital

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
2,000 (2019 - 2,000) Ordinary shares of £1.00 each	2,000	2,000
106 (2019 - 106) A shares of £9.43 each	1,000	1,000
	<hr/>	<hr/>
	3,000	3,000
	<hr/>	<hr/>

#### 10. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £3,442 (2019 - £2,596). Contributions totalling £196 (2019 - £268) were payable to the fund at the balance sheet date and are included in creditors.

#### 11. Controlling party

The Company's immediate parent company is MPS Care Limited by virtue of owning the entire issued share capital of the Company. The Company's ultimate parent company is MPS Care Group Limited, registered office:

Chace Court,  
Thorne,  
Doncaster,  
DN8 4BW

During the year:  
No, 6 & 7 Key Point Office Village,  
Nix's Hill,  
Alfreton,  
Derbyshire,  
DE55 7FQ.

The Ultimate controlling party is P Warren-Gray by virtue of owning the entire issued share capital of MPS Care Group Limited.

#### 12. Auditors' information

The auditors' report on the financial statements for the year ended 30 April 2020 was unqualified.

The audit report was signed on 29 April 2021 by James Delve (Senior statutory auditor) on behalf of Smith Cooper Audit Limited.

The audit report included the following paragraph relating to material uncertainty regarding the going concern assumption:

We draw attention to note 2.2 in the financial statements, which indicates the uncertainty around the support of the Group's bank and the consequences of Covid 19. As stated in note 2.2, these events or conditions, along with the other matters as set forth in note 2.2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.