

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	5	2	9	3	2	1	7
Company name in full	INEOS Paraform Holdings Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Nicholas James
Surname	Timpson

3 Liquidator's address

Building name/number	10 Fleet Place
Street	
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	United Kingdom

4 Liquidator's name ①

Full forename(s)	Howard
Surname	Smith

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	10 Fleet Place
Street	
Post town	London
County/Region	
Postcode	E C 4 M 7 R B
Country	United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 2	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2	
To date	^d 2	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature		
	X		X
Signature date	^d 0	^d 3	^m 0
			^m 2
		^y 2	^y 0
		^y 2	^y 3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name William Foster

Company name Interpath Ltd

Address 130 St Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 H F

Country United Kingdom

DX

Telephone 0203 989 2813

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

INEOS Paraform Holdings Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 22 January 2022 to 21 January 2023

Name	INEOS Paraform Holdings Limited
Trading name / Former names	N/A
Company number	05293217
Most recent registered office and principal trading address prior to liquidation	Unit 14 Evenwood Close Runcorn WA7 1LZ
Current registered office	c/o Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Joint Liquidators	Nick Timpson and Howard Smith Howard Smith replaced Steve Absolom as Joint Liquidator on 10 June 2022
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	22 January 2021
Appointed by	Members

Replacement of Liquidator

On 10 June 2022, an order was made in the High Court appointing Howard Smith as Joint Liquidator of the Company in place of Steve Absolom, following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency	Receipts and Payments	From	From
		22/01/2022 to 21/01/2023	22/01/2021 to 21/01/2023
€	ASSET REALISATIONS	€	€
Nil	Investments in subsidiary undertaking	Nil	Nil
1,194.10	Intercompany debt	Nil	Nil
		Nil	Nil
	DISTRIBUTIONS		
	Ordinary shareholders	Nil	Nil
		Nil	Nil
1,194.10		Nil	Nil

The declaration of solvency ('**the Declaration**'), sworn by the directors prior to the commencement of the liquidation, showed an investment in INEOS Paraform Limited ('**IPL**') but with no estimated realisable value. IPL is also in members' voluntary liquidation. The Declaration also showed a debt of €1,194.10 ('**the Debt**') due from INEOS Enterprises Holdings Limited ('**IEHL**'), the Company's immediate parent. The Debt was adjusted during the course of the liquidation in respect of receipts received and payments made by IEHL on behalf of the Company (see summary below).

On 17 January 2023, IPL declared a first and final distribution of €79,231.11 to the Company, which was effected by the assignment of a debt of €79,231.11 due to IPL from IEHL (thereby increasing the Debt).

The movements in the Debt during the period of this report were as follows:

*INEOS Paraform Holdings Limited - in Members' Voluntary Liquidation
Liquidators' annual progress report of the liquidation for the period
from 22 January 2022 to 21 January 2023*

	€ From 22/01/2022 to 21/01/2023	€ From 22/01/2021 to 21/01/2023
Balance of Debt at date of liquidation		1,194.10
RECEIPTS		
Distribution from IPL	79,231.11	79,231.11
Net movements during the period	<u>79,231.11</u>	
Balance of Debt prior to distribution		<u>80,425.21</u>

The Debt has been distributed to the IEHL by setoff (see 'Distributions' below).

Creditors

There were no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 27 January 2021. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by UNW LLP who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 17 January 2023 the Joint Liquidators declared a first and final distribution of the assets of the Company to IEHL, as the sole beneficial shareholder of the Company.

The distribution of €80,425.21 was at the rate of €8.936134 per £0.01 Ordinary Share and was effected by set off against the Debt.


Joint Liquidators' remuneration and expenses

A written resolution was passed on 22 January 2021 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

During the period since the previous report, the Joint Liquidators' remuneration and expenses totalling £1,083 have been paid by another group company.

Closure

The Joint Liquidators are now in a position to bring the liquidation to a close.

Signed 
Nick Timpson
Joint Liquidator

This progress report has been prepared by Nicholas James Timpson and Howard Smith, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and Howard Smith are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency.