

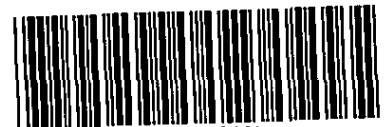
REGISTERED NUMBER: 05293102 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**BASIL UK LIMITED**

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COMPANIES HOUSE

**BASIL UK LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2013**

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**BASIL UK LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:**

R Krishnamurthy  
H Silva Figuerola  
Mrs P Ramesh

**SECRETARY:**

Mrs P Ramesh

**REGISTERED OFFICE:**

C/O Butler & Co LLP  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

05293102 (England and Wales)

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126 - 134 Baker Street  
London  
W1U 6UE

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,402	3,766
Investments	3	-	1
		<u>2,402</u>	<u>3,767</u>
<b>CURRENT ASSETS</b>			
Debtors	4	91,744	316,450
Prepayments and accrued income		9,255	10,320
Cash at bank and in hand		1,890	15,093
		<u>102,889</u>	<u>341,863</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>68,123</u>	<u>75,956</u>
<b>NET CURRENT ASSETS</b>		<u>34,766</u>	<u>265,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>37,168</u>	<u>269,674</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(558,453)	(522,904)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(24,000)</u>	<u>-</u>
<b>NET LIABILITIES</b>		<u>(545,285)</u>	<u>(253,230)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	52,000	52,000
Profit and loss account		<u>(597,285)</u>	<u>(305,230)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(545,285)</u>	<u>(253,230)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**BASIL UK LIMITED (REGISTERED NUMBER: 05293102)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were authorised for issue by the Board of Directors on  
signed on its behalf by

31 / 12 / 13

and were

A handwritten signature in black ink, appearing to be 'R Krishnamurthy', written over a horizontal line.

R Krishnamurthy - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      -    20% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Going concern**

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to trade in the foreseeable future. The basis may not be appropriate because as at 31 March 2013 the company's liabilities exceeded its assets by £545,285 (2012 - £253,230). The Directors, having made appropriate enquiries, consider that adequate resources exist for the company to continue in operational existence for the foreseeable future and with the continued support of the company's shareholder, the company will be able to meet its liabilities as they fall due for payment. Therefore, the directors are of the opinion that it is appropriate to adopt the going concern basis in preparing the financial statements for the year ended 31 March 2013

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	6,230
Additions	474
Disposals	(1,398)
At 31 March 2013	<u>5,306</u>
<b>DEPRECIATION</b>	
At 1 April 2012	2,464
Charge for year	1,061
Eliminated on disposal	(621)
At 31 March 2013	<u>2,904</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><u>2,402</u></u>
At 31 March 2012	<u><u>3,766</u></u>

**BASIL UK LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013****3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2012	1
Impairments	(1)
At 31 March 2013	-
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
At 31 March 2012	1

The company's investments at the balance sheet date in the share capital of companies include the following

**Fourninety Global Limited**

Nature of business Photography, design and catalogue production

	% holding	2013 £	2012 £
Class of shares			
Ordinary	100.00		
Aggregate capital and reserves		-	11,165
Profit for the year		-	11,164

The above figures for Fourninety Global Limited have been derived from management accounts for the period ended 31 March 2012

The subsidiary appointed administrators in May 2013 and any amounts due from the subsidiary are not deemed to be recoverable. A full provision has been made in respect of all amounts owed by Fourninety Global Limited

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2012 - £131,000)

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
52,000	Ordinary Shares		52,000	52,000