

REGISTERED NUMBER: 05292792 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

Domain Care Limited

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for the Year Ended 31 March 2019

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Domain Care Limited

Company Information
for the Year Ended 31 March 2019

Directors:

A Akbar
S Hussain
M Hussain

Registered office:

Unit 1A
85 Greengate
Manchester
M3 7NA

Registered number:

05292792 (England and Wales)

Accountant:

CWP Chartered Certified Accountants
Unit 1A
85 Greengate
Manchester
M3 7NA

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
Fixed assets					
Intangible assets	4		1,136,754		1,173,296
Tangible assets	5		<u>431,732</u>		<u>418,169</u>
			<u>1,568,486</u>		<u>1,591,465</u>
Current assets					
Stocks		9,200		3,500	
Debtors	6	25,223		21,411	
Cash at bank and in hand		<u>183,442</u>		<u>128,047</u>	
		<u>217,865</u>		<u>152,958</u>	
Creditors					
Amounts falling due within one year	7	<u>406,522</u>		<u>405,958</u>	
Net current liabilities			<u>(188,657)</u>		<u>(253,000)</u>
Total assets less current liabilities			<u>1,379,829</u>		<u>1,338,465</u>
Creditors					
Amounts falling due after more than one year	8		<u>699,502</u>		<u>737,749</u>
Net assets			<u>680,327</u>		<u>600,716</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>680,325</u>		<u>600,714</u>
Shareholders' funds			<u>680,327</u>		<u>600,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2019 and were signed on its behalf by:

S Hussain - Director

A Akbar - Director

M Hussain - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **Statutory information**

Domain Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of fifty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. **Employees and directors**

The average number of employees during the year was 25 (2018 - 31) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 April 2018 and 31 March 2019	<u>1,374,864</u>
Amortisation	
At 1 April 2018	201,568
Charge for year	<u>36,542</u>
At 31 March 2019	<u>238,110</u>
Net book value	
At 31 March 2019	<u>1,136,754</u>
At 31 March 2018	<u>1,173,296</u>

5. **Tangible fixed assets**

	Freehold property £	Leasehold improvement £	Fixtures and fittings £	Totals £
Cost				
At 1 April 2018	536,988	-	99,731	636,719
Additions	<u>-</u>	<u>23,645</u>	<u>6,729</u>	<u>30,374</u>
At 31 March 2019	<u>536,988</u>	<u>23,645</u>	<u>106,460</u>	<u>667,093</u>
Depreciation				
At 1 April 2018	141,265	-	77,285	218,550
Charge for year	<u>10,740</u>	<u>236</u>	<u>5,835</u>	<u>16,811</u>
At 31 March 2019	<u>152,005</u>	<u>236</u>	<u>83,120</u>	<u>235,361</u>
Net book value				
At 31 March 2019	<u>384,983</u>	<u>23,409</u>	<u>23,340</u>	<u>431,732</u>
At 31 March 2018	<u>395,723</u>	<u>-</u>	<u>22,446</u>	<u>418,169</u>

6. **Debtors: amounts falling due within one year**

	31.3.19 £	31.3.18 £
Trade debtors	12,106	21,411
Other debtors	<u>13,117</u>	<u>-</u>
	<u>25,223</u>	<u>21,411</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **Creditors: amounts falling due within one year**

	31.3.19	31.3.18
	£	£
Trade creditors	22,816	21,699
Taxation and social security	55,206	31,074
Other creditors	328,500	353,185
	<u>406,522</u>	<u>405,958</u>

8. **Creditors: amounts falling due after more than one year**

	31.3.19	31.3.18
	£	£
Bank loans	<u>699,502</u>	<u>737,749</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>699,502</u>	<u>737,749</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.