

REGISTERED NUMBER: 05292584 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

MJT PRODUCTIONS LIMITED

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for the Year Ended 31 March 2017

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MJT PRODUCTIONS LIMITED

Company Information
for the Year Ended 31 March 2017

DIRECTOR: M Tomlinson

SECRETARY:

REGISTERED OFFICE: The Old Bakery
49 Post Street
Godmanchester
Huntingdon
Cambridgeshire
PE29 2AQ

REGISTERED NUMBER: 05292584 (England and Wales)

ACCOUNTANTS: Whiting & Partners Ltd
Chartered Accountants & Business Advisers
The Old Bakery
49 Post Street
Godmanchester
Cambridgeshire
PE29 2AQ

MJT PRODUCTIONS LIMITED (REGISTERED NUMBER: 05292584)

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>6,076</u>		<u>6,745</u>
			6,076		6,745
CURRENT ASSETS					
Debtors	6	47,016		52,536	
Cash at bank		<u>10,964</u>		<u>3,621</u>	
		57,980		56,157	
CREDITORS					
Amounts falling due within one year	7	<u>15,690</u>		<u>14,650</u>	
NET CURRENT ASSETS			<u>42,290</u>		<u>41,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,366		48,252
PROVISIONS FOR LIABILITIES			<u>1,167</u>		<u>1,291</u>
NET ASSETS			<u>47,199</u>		<u>46,961</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>47,099</u>		<u>46,861</u>
SHAREHOLDERS' FUNDS			<u>47,199</u>		<u>46,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

M Tomlinson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

MJT PRODUCTIONS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

10,000

AMORTISATION

At 1 April 2016
and 31 March 2017

10,000

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

-

5. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings**
£

Equipment
£

Totals
£

COST

At 1 April 2016

-

15,056

15,056

Additions

404

-

404

At 31 March 2017

404

15,056

15,460

DEPRECIATION

At 1 April 2016

-

8,311

8,311

Charge for year

61

1,012

1,073

At 31 March 2017

61

9,323

9,384

NET BOOK VALUE

At 31 March 2017

343

5,733

6,076

At 31 March 2016

-

6,745

6,745

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

7,742

6,264

Other debtors

39,274

46,272

47,016

52,536

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Taxation and social security

14,448

13,430

Other creditors

1,242

1,220

15,690

14,650

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
M Tomlinson		
Balance outstanding at start of year	39,810	37,839
Amounts advanced	39,275	39,810
Amounts repaid	(39,810)	(37,839)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>39,275</u>	<u>39,810</u>

Interest at a commercial rate of 3% was charged on the loan to the director. The loan was cleared on 30 September 2016. The new loan outstanding at 31 March 2017 will be cleared by a dividend within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.