

REGISTERED NUMBER: 05292508 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2018

for

Advanced Digital Communications Limited

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for the Year Ended 30 April 2018**

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Advanced Digital Communications Limited

Company Information
for the Year Ended 30 April 2018

DIRECTORS: A P Woodhouse
A D Woodhouse

SECRETARY: A D Woodhouse

REGISTERED OFFICE: 395 Worksop Road
Mastin Moor
Chesterfield
Derbyshire
S43 3DH

REGISTERED NUMBER: 05292508 (England and Wales)

ACCOUNTANTS: Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Balance Sheet
30 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		4,580
Tangible assets	5		-		21,293
			-		25,873
CURRENT ASSETS					
Debtors	6	1,503		6,354	
Cash at bank and in hand		11,657		12,872	
		13,160		19,226	
CREDITORS					
Amounts falling due within one year	7	11,955		31,962	
NET CURRENT ASSETS/(LIABILITIES)			1,205		(12,736)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,205		13,137
CREDITORS					
Amounts falling due after more than one year	8		-		(2,928)
PROVISIONS FOR LIABILITIES			-		(3,758)
NET ASSETS			1,205		6,451

The notes form part of these financial statements

Balance Sheet - continued
30 April 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>1,185</u>		<u>6,431</u>
SHAREHOLDERS' FUNDS			<u><u>1,205</u></u>		<u><u>6,451</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2019 and were signed on its behalf by:

A P Woodhouse - Director

Notes to the Financial Statements
for the Year Ended 30 April 2018

1. STATUTORY INFORMATION

Advanced Digital Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05292508 and registered office address is 395 Worksof Road, Mastin Moor, Chesterfield, Derbyshire, S43 3DH.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 April 2018 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 May 2015. The transition to FRS 102 Section 1A small entities has resulted in no changes to the results.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2017	25,000
Disposals	(25,000)
At 30 April 2018	-
AMORTISATION	
At 1 May 2017	20,420
Amortisation for year	1,667
Eliminated on disposal	(22,087)
At 30 April 2018	-
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	4,580

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2017	1,937	16,835	1,292
Disposals	<u>(1,937)</u>	<u>(16,835)</u>	<u>(1,292)</u>
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 May 2017	526	9,862	980
Charge for year	212	1,045	46
Eliminated on disposal	<u>(738)</u>	<u>(10,907)</u>	<u>(1,026)</u>
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2017	<u>1,411</u>	<u>6,973</u>	<u>312</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2017	14,350	9,078	43,492
Additions	-	340	340
Disposals	<u>(14,350)</u>	<u>(9,418)</u>	<u>(43,832)</u>
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 May 2017	2,575	8,256	22,199
Charge for year	2,944	384	4,631
Eliminated on disposal	<u>(5,519)</u>	<u>(8,640)</u>	<u>(26,830)</u>
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 30 April 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2017	<u>11,775</u>	<u>822</u>	<u>21,293</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2017	14,350
Disposals	(14,350)
At 30 April 2018	-
DEPRECIATION	
At 1 May 2017	2,575
Charge for year	2,944
Eliminated on disposal	(5,519)
At 30 April 2018	-
NET BOOK VALUE	
At 30 April 2018	-
At 30 April 2017	11,775

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,503	6,250
Other debtors	-	104
	<u>1,503</u>	<u>6,354</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	2,196
Taxation and social security	9,742	6,184
Other creditors	2,213	23,582
	<u>11,955</u>	<u>31,962</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	-	2,928

Notes to the Financial Statements - continued
for the Year Ended 30 April 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>-</u>	<u>5,124</u>

Obligations under finance leases and hire purchase contracts are secured on the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.