

Registered Number 05292440

AG SERVICING LIMITED

Abbreviated Accounts

31 October 2010

AG SERVICING LIMITED

Registered Number 05292440

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>2,579</u>	<u>5,118</u>
Total fixed assets		2,579	5,118
Current assets			
Stocks		5,912	6,229
Debtors		11,588	8,761
Total current assets		<u>17,500</u>	<u>14,990</u>
Creditors: amounts falling due within one year		(19,936)	(17,616)
Net current assets		(2,436)	(2,626)
Total assets less current liabilities		<u>143</u>	<u>2,492</u>
Creditors: amounts falling due after one year			(2,160)
Total net Assets (liabilities)		143	332
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>140</u>	<u>329</u>
Shareholders funds		<u>143</u>	<u>332</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2011

And signed on their behalf by:

Mr A Garrington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Motor expenses	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2009	12,881
additions	
disposals	
revaluations	
transfers	
At 31 October 2010	<u>12,881</u>
Depreciation	
At 31 October 2009	7,763
Charge for year	2,539
on disposals	
At 31 October 2010	<u>10,302</u>
Net Book Value	
At 31 October 2009	5,118
At 31 October 2010	<u>2,579</u>

3 Transactions with directors

As at the 31 October there was an amount owing to the director of £73 (2009 - £136). This loan is interest free and repayable upon demand. The amount is included in other creditors.