

Registered Number 05292433

ABACUS WILL WRITERS (UK) LIMITED

Abbreviated Accounts

30 November 2011

ABACUS WILL WRITERS (UK) LIMITED
Registered Number 05292433
Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	5,368	6,503
Total fixed assets		5,368	6,503
Current assets			
Debtors		27,539	27,539
Total current assets		<u>27,539</u>	<u>27,539</u>
Creditors: amounts falling due within one year		(16,108)	(18,257)
Net current assets		11,431	9,282
Total assets less current liabilities		<u>16,799</u>	<u>15,785</u>
Creditors: amounts falling due after one year		(51,526)	(41,054)
Total net Assets (liabilities)		(34,727)	(25,269)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(34,728)</u>	<u>(25,270)</u>
Shareholders funds		<u>(34,727)</u>	<u>(25,269)</u>

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

S Tasneem, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going concern The directors considers it appropriate to prepare accounts on the going concern basis as the company has the full support of its directors who have agreed not to withdraw their loan account.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	11,086
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	<u>11,086</u>
Depreciation	
At 30 November 2010	4,583
Charge for year	1,135
on disposals	
At 30 November 2011	<u>5,718</u>
Net Book Value	
At 30 November 2010	6,503
At 30 November 2011	<u>5,368</u>

3 Related party disclosures

"During the year, the company charged management fees amounting to £46,624 (2010:£7,530) to Abacus Consumer Consultants Ltd, a company in which S Tasneem is also a director. At the year end, £26,539 (2010:£26,539) was recoverable from Abacus Consumer Consultants Ltd. At the year end, £51,526 (2010: £41,054) was payable to the directors in respect of their loan account."