

**Registered Number 05292124**

**NEWLANDS STORE LIMITED**

**Abbreviated Accounts**

**31 January 2011**

## NEWLANDS STORE LIMITED

Registered Number 05292124

## Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	150,000	150,000
Tangible	3	17,458	23,188
		<u>167,458</u>	<u>173,188</u>
<b>Current assets</b>			
Stocks		12,500	12,000
Debtors	4		2,600
Cash at bank and in hand		6,127	4,361
Total current assets		<u>18,627</u>	<u>18,961</u>
<b>Creditors: amounts falling due within one year</b>	5	(185,820)	(190,555)
<b>Net current assets (liabilities)</b>		(167,193)	(171,594)
<b>Total assets less current liabilities</b>		<u>265</u>	<u>1,594</u>
<b>Total net assets (liabilities)</b>		<u>265</u>	<u>1,594</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account		263	1,592
<b>Shareholders funds</b>		<u>265</u>	<u>1,594</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

**Mr J Patel, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings

Motor Cars

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2010	150,000
At 31 January 2011	<u>150,000</u>
<b>Net Book Value</b>	
At 31 January 2011	150,000
At 31 January 2010	<u>150,000</u>

3 **Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>Motor Cars</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 February 2010	41,299	9,281	50,580
Additions	89	0	89
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 January 2011	<u>41,388</u>	<u>9,281</u>	<u>50,669</u>
<b>Depreciation</b>			
At 01 February 2010	21,244	6,148	27,392
Charge for year	5,036	783	5,819
On disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 31 January 2011	<u>26,280</u>	<u>6,931</u>	<u>33,211</u>

<b>Net Book Value</b>				
At 31 January 2011		15,108	2,350	17,458
At 31 January 2010		<u>20,055</u>	<u>3,133</u>	<u>23,188</u>
4	<b>Debtors</b>	-		
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
Other debtors		-	<u>2,600</u>	
			2,600	
<b>Creditors: amounts falling</b>				
5	<b>due within one year</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
Bank loans and overdrafts		8,290	100	
Trade creditors		2,840	3,945	
Taxation and Social Security		6,586	5,605	
Other creditors		<u>168,104</u>	<u>180,905</u>	
		185,820	190,555	
6	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
<b>Authorised share capital:</b>				
1000 Ordinary shares of £1 each		1,000	1,000	
<b>Allotted, called up and fully paid:</b>				
2 Ordinary shares of £1 each		2	2	