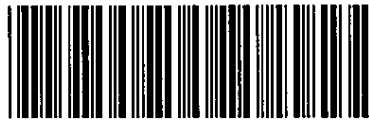


Company Registration No. 05291756 (England and Wales)

24 REDCLIFFE SQUARE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

TUESDAY



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COMPANIES HOUSE

24 REDCLIFFE SQUARE LIMITED

COMPANY INFORMATION

Directors	Mr F Ferrario Mr P Murphy	(Appointed 10 October 2008)
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Secretary	H Roberts
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Company number	05291756
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Registered office	19 Westgate Terrace London SW10 9BT
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Accountants	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP
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24 REDCLIFFE SQUARE LIMITED

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24 REDCLIFFE SQUARE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2008

The directors present their report and financial statements for the year ended 30 November 2008.

Principal activities

The principal activity of the company is the ownership of the freehold title of 24 Redcliffe Square, London and the management and administration of the property.

Directors

The following directors have held office since 1 December 2007:

Mr F Ferrario

(Appointed 10 October 2008)

Mr P Murphy

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr F Ferrario
Director
28 October 2009

24 REDCLIFFE SQUARE LIMITED

CHARTERED ACCOUNTANTS ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE

UNAUDITED FINANCIAL STATEMENTS OF 24 REDCLIFFE SQUARE LIMITED

In accordance with the engagement letter dated 22 October 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 24 Redcliffe Square Limited for the year ended 30 November 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Lachman Livingstone

28 October 2009

Chartered Accountants Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

24 REDCLIFFE SQUARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2008

	Notes	2008 £	2007 £
Turnover		43,043	15,424
Administrative expenses		(43,183)	(9,610)
Operating (loss)/profit		(140)	5,814
Other interest receivable and similar income	2	140	-
(Loss)/profit on ordinary activities before taxation		-	5,814
Tax on (loss)/profit on ordinary activities	3	-	-
(Loss)/profit for the year	7	-	5,814

24 REDCLIFFE SQUARE LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	4	276		3,728	
Cash held by managing agent		4,956		7,551	
		<u>5,232</u>		<u>11,279</u>	
Creditors: amounts falling due within one year	5	<u>(5,053)</u>		<u>(3,501)</u>	
Total assets less current liabilities			<u>179</u>		<u>7,778</u>
Capital and reserves					
Called up share capital	6		100		100
Other reserves	7		79		7,678
Shareholders' funds			<u>179</u>		<u>7,778</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 28 October 2009



Mr F Ferrario
Director

24 REDCLIFFE SQUARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents service charges receivable as adjusted for any surplus or deficit for the year. Expenditure is accounted for on an accruals basis.

2 Investment income	2008 £	2007 £
Bank interest	140	-
	<u>140</u>	<u>-</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Debtors	2008 £	2007 £
Service charge debtors	-	119
Other debtors	276	3,609
	<u>276</u>	<u>3,728</u>

24 REDCLIFFE SQUARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2008

5	Creditors: amounts falling due within one year	2008	2007
		£	£
	Bank overdraft	813	-
	Service charge balances	1,980	695
	Other creditors	2,260	2,806
		<u>5,053</u>	<u>3,501</u>

6	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 Statement of movements on reserves

Sinking fund Reserve fund

	£	£
Balance at 1 December 2007	6,500	1,178
Transfer	1,178	(1,178)
Adjustment re prior year insurance premiums	(2,701)	-
Released from reserves re major works	(4,898)	-
	<u>79</u>	<u>-</u>
Balance at 30 November 2008		