Registered Number 05291587

AAG Limited

Abbreviated Accounts

31 March 2011

AAG Limited **Registered Number 05291587**

Company Information

Registered Office:
30 Mill Street
Bedford
Bedfordshire
MK40 3HD

Reporting Accountants:
Novakovic & Co

30 Mill Street
Bedford
Bedfordshire
MK40 3HD

AAG Limited **Registered Number 05291587**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,002		9,580
			8,002		9,580
Current assets					
Stocks		26,350		11,675	
Debtors		9,562		10,475	
Cash at bank and in hand		1,303		1,892	
Total current assets		37,215		24,042	
Creditors: amounts falling due within one year		(38,067)		(20,654)	
Net current assets (liabilities)			(852)		3,388
Total assets less current liabilities			7,150		12,968
Creditors: amounts falling due after more than one year			(2,485)		(8,922)
Total net assets (liabilities)			4,665		4,046
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,664		4,045
Shareholders funds			4,665		4,046

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:
A Galijatovic, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	22,231
Additions	1,089
At 31 March 2011	23,320
Depreciation	
At 01 April 2010	12,651
Charge for year	2,667
At 31 March 2011	15,318
Net Book Value	
At 31 March 2011	8,002
At 31 March 2010	9,580

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary œ1.00 shares of £1 each	1	1