

162 WPR LIMITED

COMPANY NO. 5291479

Statutory Accounts for the year ended 30 November 2007.

Directors' report

The directors present their report for the year ended 30 November 2007

Principal activity

The principal activity of the company is that of ownership of the freehold property at 162 Westbourne Park Road, London, W11 1BT. The company is also used to administer and maintain the common parts of the property.

Directors

The directors of the company, and their beneficial interests in the ordinary shares of the company were

	30 November 2007	30 November 2006
KJ Axon	1	1
M Law	1	1
K Granger	1	1
M Nikolaou	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors, who approved this report on 22nd August 2008



M Law
Company Secretary

THURSDAY



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162WPR Limited

Income and expenditure account for the year ended 30 November 2007

	2007	2006
	£	£
Income		
Service charge and sink fund contributions	<u>23,587</u>	<u>1,884</u>
Expenditure		
Buildings insurance	1,278	1,884
Interior and exterior works (cyclical)	13,862	nil
Finance charge	37	nil
Maintenance	418	nil
Roof repairs	7,262	nil
Sundry expenses	29	nil
Accountancy fees	<u>nil</u>	<u>nil</u>
	<u>22,886</u>	<u>1,884</u>
Retained surplus/(deficit) for service charge and sink fund	<u>701</u>	<u>Nil</u>

There were no other recognised gains and losses for the year attributable to shareholders

The service charge and sink funds are deemed to fall within section 42 of the Landlord and Tenants Act 1987 and as such 162 WPR Limited shall hold the funds as trustee

162 WPR Limited

Balance sheet as at 30 November 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible assets	2	13,024	12,332
Current assets			
Debtors		nil	nil
Cash at bank		1,701	nil
		<u>14,725</u>	<u>12,332</u>
Creditors:			
Amounts falling due within one year		1,000	nil
Net current assets/(liabilities)		<u>13,725</u>	<u>12,332</u>
Capital and reserves			
Called-up share capital	3	5	5
Other reserve	4	13,019	12,327
Income surplus/(deficit)	4	701	nil
		<u>13,725</u>	<u>12,332</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, and with the Financial Reporting Standard for Small Entities

For the period 1 December 2005 to 30 November 2006 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. No notice requiring an audit was deposited under s249B(2)

The directors acknowledge they are responsible for

- ensuring that the company keeps proper accounting records, as required by s221, and
- preparing accounts giving a true and fair view of the affairs of the company as at the year end and its surplus/(deficit) for the period of the report as required by s226, and
- preparing accounts which comply with the Act, so far as applicable to the company

Signed on behalf of the board of directors



M Law, Secretary & Director

These accounts were approved on 22nd August 2008

162 WPR Limited**Notes to the accounts for the year ended 30 November 2007****1. Accounting policies****Basis of accounting**

These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

2. Fixed assets

	2007 £
Cost of freehold at start of period	12,332
Additional costs	<u>692</u>
	13,024
	=====

3. Called-up share capital

Authorised share capital 5 ordinary shares of £1 each	<u>5</u>
Called-up share capital 5 ordinary shares of £1 each	<u>5</u>

4. Movement on reserves

	Share capital	Other reserve	Service charge/ sink fund	Total
Balance b/f	5	13,019	nil	13,024
Movement during period	<u>nil</u>	<u>nil</u>	<u>701</u>	<u>701</u>
Balance at 30 Nov 2007	<u>5</u>	<u>13,019</u>	<u>701</u>	<u>13,725</u>
	==	=====	=====	=====

5. Controlling Party

There is no controlling party