

5291291

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

ACAD DESIGN LIMITED

SATURDAY



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28/03/2009

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COMPANIES HOUSE

ACAD DESIGN LIMITED

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ACAD DESIGN LIMITED

COMPANY INFORMATION

DIRECTOR: P S Bhumber

SECRETARY: James Sydney Cleeves

REGISTERED OFFICE: 25 Coolgardie Avenue
Chigwell
Essex
IG7 5AX

REGISTERED NUMBER: 5291291

ACCOUNTANTS: M S Aulak Bsc CIPFA ACCA
Certified Accountant and
Registered Auditor
25 Coolgardie Avenue
Chigwell
Essex IG7 5AX

ACAD DESIGN LIMITED


ABBREVIATED BALANCE SHEET
As at 31 March 2008

| Notes | 31. 3.08 | | 31. 3.07 | |
|---|----------|---------|----------|---------|
| | £ | £ | £ | £ |
| FIXED ASSETS: | | | | |
| Tangible Assets 2 | | 4,040 | | 3,580 |
| CURRENT ASSETS: | | | | |
| Cash at Bank | 7,901 | | 10,595 | |
| | 7,901 | | 10,595 | |
| CREDITORS: Amounts falling due within one year | 9,402 | | 12,728 | |
| NET CURRENT LIABILITIES: | | (1,501) | | (2,133) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | £2,539 | | £1,447 |
| | | ===== | | ===== |
| CAPITAL AND RESERVES: | | | | |
| Called Up Share Capital 3 | | 100 | | 100 |
| Profit & Loss Account | | 2,439 | | 1,347 |
| | | £2,539 | | £1,447 |
| | | ===== | | ===== |

In connection with these financial statements the directors confirm the following:-

- (i) for the year in question, the company was entitled to the exemptions from audit conferred by subsection (1) of section 249A of the Act and at no time during the year fell within those categories of company specified in section 249B;
- (ii) that no member or members holding, in the aggregate, 10% or more in nominal value of any class of the issued share capital of the company have under subsection (2) of section 249B requested that an audit be conducted.
- (iii) that the directors acknowledge their responsibilities for:-
 - (a) ensuring that the company keeps proper accounting records as required by section 221 of the Companies Act 1985; and
 - (b) preparing accounts which give a true and fair view of the state of the company's affairs at the end of its financial year and of its profit or loss for the year then ended in accordance with section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.



P S Bhumber
Director

Approved by the Board on: 27 March 2009

ACAD DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and includes results of the company's operations which are described in the directors report and all of which are continuing.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Fixtures & Fittings | - 25% on reducing balance |
| Office equipment | - 25% on reducing balance |

Deferred Taxation

Provision is made at current rate for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Cashflow Statements

A cashflow statement has not been prepared for Acad Design Limited. Acad Design Limited is a small company within the terms of the Companies Act 1985. The directors have opted to take advantage of the exemption from the need to prepare a cashflow statement given in the FRS 1 to the Companies in this category.

2. TANGIBLE FIXED ASSETS

| | Fixtures & Fittings | Office equipment | Totals |
|-------------------------|------------------------|---------------------|--------|
| | £ | £ | £ |
| COST: | | | |
| As at 1 April 2007 | 500 | 4,541 | 5,041 |
| Additions | - | 1,500 | 1,500 |
| | 500 | 6,041 | 6,541 |
| DEPRECIATION: | | | |
| As at 1 April 2007 | 252 | 1,209 | 1,461 |
| Charge for Year | 62 | 978 | 1,040 |
| | 314 | 2,187 | 2,501 |
| NET BOOK VALUES: | | | |
| As at 31 March 2008 | £186 | £3,854 | £4,040 |
| As at 31 March 2007 | £248 | £3,332 | £3,580 |

ACAD DESIGN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2008

| 3. CALLED UP SHARE CAPITAL | | | 2008 | 2007 |
|----------------------------------|----------|----------------|-------|-------|
| | | | £ | £ |
| Authorised: | | | | |
| Number: | Class: | Nominal Value: | | |
| 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | | | ===== | ===== |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal Value: | | |
| 100 | Ordinary | £1 | 100 | 100 |
| | | | ===== | ===== |