

# CW Electrical ( Bristol) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

PRWS (Bristol) Limited  
Chartered Certified Accountants  
11 Alma Vale Road  
Clifton  
Bristol  
BS8 2HL

# CW Electrical ( Bristol) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
CW Electrical ( Bristol) Limited  
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CW Electrical ( Bristol) Limited for the year ended 30 November 2013 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CW Electrical ( Bristol) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of CW Electrical ( Bristol) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CW Electrical ( Bristol) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CW Electrical ( Bristol) Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CW Electrical ( Bristol) Limited.

You consider that CW Electrical ( Bristol) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CW Electrical ( Bristol) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....

PRWS (Bristol) Limited  
Chartered Certified Accountants  
11 Alma Vale Road  
Clifton  
Bristol  
BS8 2HL  
24 February 2014

**CW Electrical ( Bristol) Limited**  
**(Registration number: 05291035)**  
**Abbreviated Balance Sheet at 30 November 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		4,400	4,800
Tangible fixed assets		4,512	5,878
		<u>8,912</u>	<u>10,678</u>
<b>Current assets</b>			
Stocks		2,115	1,500
Debtors		50,777	12,479
Cash at bank and in hand		8,367	4,067
		61,259	18,046
Creditors: Amounts falling due within one year		<u>(52,525)</u>	<u>(15,688)</u>
Net current assets		<u>8,734</u>	<u>2,358</u>
Total assets less current liabilities		17,646	13,036
Provisions for liabilities		<u>(548)</u>	<u>(742)</u>
Net assets		<u>17,098</u>	<u>12,294</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	10	10
Profit and loss account		<u>17,088</u>	<u>12,284</u>
Shareholders' funds		<u>17,098</u>	<u>12,294</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

**CW Electrical ( Bristol) Limited**  
**(Registration number: 05291035)**  
**Abbreviated Balance Sheet at 30 November 2013**  
**..... continued**

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 February 2014 and signed on its behalf by:

.....  
Mr Christopher Williams  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**CW Electrical ( Bristol) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% per annum single line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicle	25% per annum reducing balance basis
Plant and machinery	25% per annum reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**CW Electrical ( Bristol) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2013**

*..... continued*

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2012	8,000	26,558	34,558
Additions	-	139	139
At 30 November 2013	8,000	26,697	34,697
<b>Depreciation</b>			
At 1 December 2012	3,200	20,680	23,880
Charge for the year	400	1,505	1,905
At 30 November 2013	3,600	22,185	25,785
<b>Net book value</b>			
At 30 November 2013	4,400	4,512	8,912
At 30 November 2012	4,800	5,878	10,678

**3 Share capital**

**Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary share of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.