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Company Registration No. 5291000 (England and Wales)

**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED**

**(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)**

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2008**



**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED**  
**(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)**  
**COMPANY INFORMATION**

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<b>Directors</b>	Mrs. M L T Palmer J M Assakzai M L Carney B O'Neill
<b>Secretary</b>	Mrs. M L T Palmer
<b>Company number</b>	5291000
<b>Registered office</b>	249 Cranbrook Road Ilford Essex IG1 4TG
<b>Accountants</b>	Tish Leibovitch 249 Cranbrook Road Ilford Essex IG1 4TG
<b>Business address</b>	28 Roundfield Avenue Harpenden Herts AL5 5BE

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**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED  
(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)  
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**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED  
(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2008**

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The directors present their report and financial statements for the year ended 30 November 2008.

**Principal activities**

The company did not trade during the period under review.

**Directors**

The following directors have held office since 1 December 2007:

Mrs. M L T Palmer  
J M Assakzai  
M L Carney  
B O'Neill

**Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

x  x

Mrs. M L T Palmer

Director

25 September 2009

**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED  
(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)  
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF 1-4 SAFFRON COURT MANAGEMENT  
COMPANY LIMITED**

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In accordance with the current engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 1-4 Saffron Court Management Company Limited for the year ended 30 November 2008, set out on pages 3 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Tish Leibovitch**

25 September 2009

**Accountants**

249 Cranbrook Road  
Ilford  
Essex IG1 4TG

**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED**  
**(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

	Notes	2008 £	2007 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		-	-

**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED**  
**(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)**  
**BALANCE SHEET**  
**AS AT 30 NOVEMBER 2008**


	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,637		6,637
<b>Current assets</b>					
Creditors: amounts falling due within one year	3	(6,637)		(6,637)	
<b>Net current liabilities</b>			(6,637)		(6,637)
<b>Total assets less current liabilities</b>			-		-
<b>Capital and reserves</b>			-		-

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 25 September 2009

x  x  
 Mrs. M L T Palmer  
 Director

**1-4 SAFFRON COURT MANAGEMENT COMPANY LIMITED**  
**(LIMITED BY GUARANTEE WITH NO SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**2 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 December 2007 & at 30 November 2008	6,637
<b>Depreciation</b>	
At 1 December 2007 & at 30 November 2008	-
<b>Net book value</b>	
At 30 November 2008	6,637
At 30 November 2007	6,637

<b>3 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Directors' current accounts	5,400	5,400
Other creditors	1,237	1,237
	<u>6,637</u>	<u>6,637</u>