

Registration number 5290758

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Abbreviated accounts

for the year ended 29 February 2008

Amended .

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SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

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SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Abbreviated balance sheet as at 29 February 2008

		29/02/08		28/02/07	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,123		608
Investments	2		2		2
			<u>2,125</u>		<u>610</u>
Current assets					
Stocks		3,750		6,000	
Debtors		133,795		52,436	
Cash at bank and in hand		-		832	
		<u>137,545</u>		<u>59,268</u>	
Creditors: amounts falling due within one year		<u>(141,148)</u>		<u>(52,969)</u>	
Net current (liabilities)/assets			<u>(3,603)</u>		<u>6,299</u>
Net (liabilities)/assets			<u>(1,478)</u>		<u>6,909</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(1,578)</u>		<u>6,809</u>
Shareholders' funds			<u>(1,478)</u>		<u>6,909</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 29 February 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29 February 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved on 12 December 2008

and signed by



**I R Mackenzie
Director**

The notes on pages 3 to 5 form an integral part of these financial statements.

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Notes to the abbreviated financial statements for the year ended 29 February 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 3 years straight line for computer equipment and 20% reducing balance for other.
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Notes to the abbreviated financial statements for the year ended 29 February 2008

..... continued

1.7. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 March 2007	760	2	762
Additions	2,652	-	2,652
At 29 February 2008	<u>3,412</u>	<u>2</u>	<u>3,414</u>
Depreciation and			
At 1 March 2007	152	-	152
Charge for year	1,137	-	1,137
At 29 February 2008	<u>1,289</u>	<u>-</u>	<u>1,289</u>
Net book values			
At 29 February 2008	<u>2,123</u>	<u>2</u>	<u>2,125</u>
At 28 February 2007	<u>608</u>	<u>2</u>	<u>610</u>

2.1. Investment details

	29/02/08 £	28/02/07 £
Subsidiary undertaking	<u>2</u>	<u>2</u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Deposition Technology Limited	Scotland	Reconditioning and sale of industrial equipment.	Ordinary	100%

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Notes to the abbreviated financial statements for the year ended 29 February 2008

..... continued

3. Share capital	29/02/08	28/02/07
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. Transactions with directors

During the year the company sold equipment for £57,645 which it has acquired from the directors for £40,000.