

Co's House

Registration number 5290758

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Abbreviated accounts

for the period ended 28 February 2007

MONDAY



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24/12/2007
COMPANIES HOUSE

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

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SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Abbreviated balance sheet as at 28 February 2007

		28/02/07		30/11/05	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		608		-
Investments	2		2		-
			<u>610</u>		<u>-</u>
Current assets					
Stocks		6,000		-	
Debtors		52,436		100	
Cash at bank and in hand		832		-	
		<u>59,268</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(52,969)</u>		<u>-</u>	
Net current assets			6,299		100
Net assets			<u>6,909</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,809		-
Shareholders' funds			<u>6,909</u>		<u>100</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 28 February 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved on
and signed by

X *I R Mackenzie* X
I R Mackenzie
Director

^{date}
X 17th December 2007

The notes on pages 3 to 5 form an integral part of these financial statements.

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Notes to the abbreviated financial statements for the period ended 28 February 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment

- 3 years straight line for computer equipment and 20% reducing balance for other

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Notes to the abbreviated financial statements for the period ended 28 February 2007

continued

1.7. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
Additions	760	2	762
At 28 February 2007	760	2	762
Depreciation and			
Charge for period	152	-	152
At 28 February 2007	152	-	152
Net book values			
At 28 February 2007	608	2	610

2.1. Investment details

	28/02/07 £	30/11/05 £
Subsidiary undertaking	2	-

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Deposition Technology Limited	Scotland	Reconditioning and sale of industrial equipment	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Loss for the year £
Deposition Technology Limited	8,574	(11,495)

SILICON SERVICES CONSORTIUM (EUROPE) LIMITED

Notes to the abbreviated financial statements for the period ended 28 February 2007

continued

3. Share capital	28/02/07	30/11/05
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>