

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

STEPHEN FOX GARAGE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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STEPHEN FOX GARAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: S Fox

SECRETARY: S M Fox

REGISTERED OFFICE: 510 Knowsley Lane
Knowsley
Prescot
Merseyside
L34 9EF

REGISTERED NUMBER: 05290739 (England and Wales)

ACCOUNTANTS: C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		1,750		4,750
Tangible assets	3		<u>3,499</u>		<u>4,168</u>
			5,249		8,918
CURRENT ASSETS					
Stocks		988		2,703	
Debtors		21,352		18,050	
Cash at bank and in hand		<u>3,059</u>		<u>3,323</u>	
		25,399		24,076	
CREDITORS					
Amounts falling due within one year		<u>17,779</u>		<u>17,876</u>	
NET CURRENT ASSETS			<u>7,620</u>		<u>6,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,869		15,118
PROVISIONS FOR LIABILITIES			<u>453</u>		<u>532</u>
NET ASSETS			<u>12,416</u>		<u>14,586</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>12,316</u>		<u>14,486</u>
SHAREHOLDERS' FUNDS			<u>12,416</u>		<u>14,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The financial statements were approved by the director on 4 November 2016 and were signed by:

S Fox - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 1 April 2015
and 31 March 2016

Total
£

30,000

AMORTISATION

At 1 April 2015
Amortisation for year
At 31 March 2016

25,250

3,000

28,250

NET BOOK VALUE

At 31 March 2016
At 31 March 2015

1,750

4,750

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>12,584</u>
DEPRECIATION	
At 1 April 2015	8,416
Charge for year	<u>669</u>
At 31 March 2016	<u>9,085</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,499</u>
At 31 March 2015	<u>4,168</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.