Registered Number: 05290427

England and Wales

ABD Enterprises Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2014

ABD Enterprises Ltd
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ABD Enterprises Ltd

Accountants' Report
For the year ended 30 November 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Graeme Hinchliffe Associates Ltd
6-8 Manvers Road
Swallownest
Sheffield
S26 4UD

Registered Number :05290427

ABD Enterprises Ltd
Abbreviated Balance Sheet
As at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	37,176	42,060
		37,176	**42,060**
Current assets			
Stocks		20,514	24,903
Debtors		10,927	11,095
Cash at bank and in hand		66,817	66,433
		98,258	**102,431**
Creditors: amounts falling due within one year		(68,065)	(88,678)
Net current assets		**30,193**	**13,753**
Total assets less current liabilities		**67,369**	**55,813**
Provisions for liabilities		(11,907)	(6,247)
Net assets		**55,462**	**49,566**
Capital and reserves			
Called up share capital		100	100
Profit and loss account		55,362	49,466
Shareholders funds		**55,462**	**49,566**

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Brian Thorlby Director

Date approved by the board: 15 June 2015

ABD Enterprises Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2014

1 Accounting Policies

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 December 2013	105,823
Additions	1,676
At 30 November 2014	**107,499**
Depreciation	
At 01 December 2013	63,763
Charge for year	6,560
At 30 November 2014	**70,323**
Net book values	
At 30 November 2014	**37,176**
At 30 November 2013	**42,060**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.