

COMPANY REGISTRATION NUMBER: 5290267

**Kernick Consulting Limited**

**Filleted Unaudited Financial Statements**

**30 November 2018**

# Kernick Consulting Limited

## Statement of Financial Position

30 November 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	27,714	27,714
<b>Current assets</b>			
Debtors	5	1,610	1,610
Cash at bank and in hand		4,344	4,344
		5,954	5,954
<b>Creditors: amounts falling due within one year</b>	6	9,000	7,987
<b>Net current liabilities</b>		3,046	2,033
<b>Total assets less current liabilities</b>		24,668	25,681
<b>Net assets</b>		24,668	25,681
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		24,568	25,581
<b>Shareholders funds</b>		24,668	25,681

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 15 March 2019 , and are signed on behalf of the board by:

A Kernick Esq

Director

Company registration number: 5290267

# Kernick Consulting Limited

## Notes to the Financial Statements

### Year ended 30 November 2018

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is TML House, 1a The Anchorage, Gosport, Hampshire, PO12 1LY.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### 4. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 December 2017 and 30 November 2018	226,916
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<b>Impairment</b>	
At 1 December 2017 and 30 November 2018	199,202
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<b>Carrying amount</b>	
At 30 November 2018	27,714
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At 30 November 2017	27,714
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The company holds various quoted shares and securities for trading purposes and these have been reflected at their cost price. The fair value of these investments as at 30th November 2018 was £27,714 (2017: £27,714).

#### 5. Debtors

	2018	2017
	£	£
Other debtors	1,610	1,610
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## 6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	9,000	7,987
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## 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018		
	Advances/ (credits) to the director	Balance outstanding
	£	£
A Kernick Esq	( 7,178)	( 8,191)
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2017		
	Advances/ (credits) to the director	Balance outstanding
	£	£
A Kernick Esq	( 5,781)	( 7,178)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.