

COMPANY REGISTRATION NUMBER: 5290267

Kernick Consulting Limited

Filleted Unaudited Financial Statements

30 November 2017

Kernick Consulting Limited

Financial Statements

Year ended 30 November 2017

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Kernick Consulting Limited

Statement of Financial Position

30 November 2017

		2017	2016
	Note	£	£
Fixed assets			
Investments	4	27,714	27,714
Current assets			
Debtors	5	1,610	1,610
Cash at bank and in hand		4,344	4,344
		-----	-----
		5,954	5,954
Creditors: amounts falling due within one year	6	7,987	6,949
		-----	-----
Net current liabilities		2,033	995
		-----	-----
Total assets less current liabilities		25,681	26,719
		-----	-----
Net assets		25,681	26,719
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		25,581	26,619
		-----	-----
Shareholders funds		25,681	26,719
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 March 2018 , and are signed on behalf of the board by:

A Kernick Esq

Director

Company registration number: 5290267

Kernick Consulting Limited

Notes to the Financial Statements

Year ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is TML House, 1a The Anchorage, Gosport, Hampshire, PO12 1LY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Investments

	Other investments other than loans £
Cost	
At 1 December 2016 and 30 November 2017	226,916

Impairment	
At 1 December 2016 and 30 November 2017	199,202

Carrying amount	
At 30 November 2017	27,714

At 30 November 2016	27,714

The company holds various quoted shares and securities for trading purposes and these have been reflected at their cost price. The fair value of these investments as at 30th November 2017 was £38,622 (2016: £38,622).

5. Debtors

	2017	2016
	£	£
Other debtors	1,610	1,610

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	—	359
Other creditors	7,987	6,590
	7,987	6,949

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
A Kernick Esq	(5,781)	(1,397)	(7,178)
2016			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
A Kernick Esq	(4,133)	(1,648)	(5,781)

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.