

Registered Number 05290267

KERNICK CONSULTING LTD

Abbreviated Accounts

30 November 2013

Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	-	836
Investments	3	27,714	77,714
		<u>27,714</u>	<u>78,550</u>
Current assets			
Debtors		554	11,880
Cash at bank and in hand		14,823	86,841
		<u>15,377</u>	<u>98,721</u>
Creditors: amounts falling due within one year		<u>(4,829)</u>	<u>(12,793)</u>
Net current assets (liabilities)		<u>10,548</u>	<u>85,928</u>
Total assets less current liabilities		<u>38,262</u>	<u>164,478</u>
Total net assets (liabilities)		<u>38,262</u>	<u>164,478</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		38,162	164,378
Shareholders' funds		<u>38,262</u>	<u>164,478</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 August 2014

And signed on their behalf by:
A KERNICK ESQ, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 December 2012	2,638
Additions	-
Disposals	(2,638)
Revaluations	-
Transfers	-
At 30 November 2013	<u>0</u>
Depreciation	
At 1 December 2012	1,802
Charge for the year	282
On disposals	(2,084)
At 30 November 2013	<u>0</u>
Net book values	
At 30 November 2013	<u><u>0</u></u>
At 30 November 2012	<u><u>836</u></u>

3 Fixed assets Investments

Investments

COST

At 1 December 2012 226,916

At 30 November 2013 226,916

AMOUNTS WRITTEN OFF

At 1 December 2012 149,202

During the year 50,000

At 30 November 2013 199,202

WRITTEN DOWN VALUE

At 30 November 2013 27,714

At 30 November 2012 77,714

4 Transactions with directors

Name of director receiving advance or credit:	A Kernick Esq
Description of the transaction:	Directors current account
Balance at 1 December 2012:	£ 2,172
Advances or credits made:	£ 2,392
Advances or credits repaid:	£ 550
Balance at 30 November 2013:	<u>£ 4,014</u>

The company was under the control of A Kernick Esq throughout the current and previous year. A Kernick Esq is the managing director and controls one hundred per cent of the share capital through his personal holdings and his wife's.

Dividends of £60,000 (2012: £–) were paid to the director in the year.

The balance outstanding due to the director at the year end amounted to £4,014 (2012: £2,172).

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

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