# + 1 Limited

**Abbreviated Accounts** 

30 November 2014

# + 1 Limited

Registered number: Abbreviated Balance Sheet as at 30 November 2014 05289484

	Notes		2014 £		2013 £
Fixed assets					
Tangible assets	2		1,381		1,536
Current assets					
Debtors		60		14	
Cash at bank and in hand		1,850		2,358	
		1,910		2,372	
Creditors: amounts falling due within one year		(49,500)		(49,497)	
Net current liabilities			(47,590)		(47,125)
Total assets less current liabilities	i	-	(46,209)	-	(45,589)
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(46,213)		(45,593)
Shareholders' funds		-	(46,209)	-	(45,589)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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P T Raisbeck

Director

Approved by the board on 15 May 2015

#### + 1 Limited

# Notes to the Abbreviated Accounts for the year ended 30 November 2014

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Fundamental accounting concept

The financial statements have been prepared under the going concern concept because the directors have agreed to provide adequate funds to ensure the company is able to meet its liabilities.

#### Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Any income invoiced in the period in respect of services to be provided to customers in future accounting periods, is deferred to the extent that it would be repayable if those services were not provided.

### **Depreciation**

At 30 November 2013

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

£

1,536

Plant and machinery 10% on reducing balance

# 2 Tangible fixed assets

Cost	
At 1 December 2013	3,687
At 30 November 2014	3,687
Depreciation	
At 1 December 2013	2,151
Charge for the year	155
At 30 November 2014	2,306
Net book value	
At 30 November 2014	1,381

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2
	A' & 'B' ordinary shares	£1 each	2	2	2
			_	4	4

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