+ 1 Limited

Abbreviated Accounts

30 November 2011

MONDAY



A12 16/04/2012

16/04/2012 COMPANIES HOUSE +1 Limited

Registered number:

5289484

Abbreviated Balance Sheet as at 30 November 2011

Ŋ	Notes		2011		2010
			£		£
Fixed assets					
Tangible assets	2		1,900		2,111
Current assets					
Debtors		2,400		-	
Cash at bank and in hand		1,162		1,841	
	~	3,562		1,841	
Creditors: amounts falling due					
within one year		(50,141)		(47,740)	
Net current liabilities	-		(46,579)		(45,899)
Total assets less current liabilities	S	- -	(44,679)	 	(43,788)
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(44,683)		(43,792)
Shareholders' funds		_ _	(44,679)	_ _	(43,788)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P T Raisbeck

Director

Approved by the board on 4 April 2012

+1 Limited

Notes to the Abbreviated Accounts for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fundamental accounting concept

The financial statements have been prepared under the going concern concept because the directors have agreed to provide adequate funds to ensure the company is able to meet its liabilities

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Any income invoiced in the period in respect of services to be provided to customers in future accounting periods, is deferred to the extent that it would be repayable if those services were not provided.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

10% on reducing balance

Deferred taxatıon

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost	
At 1 December 2010	3,687
At 30 November 2011	3,687
Depreciation	
At 1 December 2010	1,576
Charge for the year	211
At 30 November 2011	1,787
Net book value	
At 30 November 2011	1,900
At 30 November 2010	2,111

+ 1 Limited Notes to the Abbreviated Accounts for the year ended 30 November 2011

3	Share capital	Nominal	2011	2011	2010
		value	Number	£	£
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	2	2	2
	A' & 'B' ordinary shares	£1 each	2	2	2_
				4	4