

Abbreviated Accounts for the Year Ended 30 April 2014

for

A.B.V. Bars Limited

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for the Year Ended 30 April 2014

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A.B.V. Bars Limited

Company Information
for the Year Ended 30 April 2014

DIRECTOR: C Smythe

REGISTERED OFFICE: The Old City Bar
2 Oaten Hill Place
Canterbury
Kent
CT1 3HJ

REGISTERED NUMBER: 05289089 (England and Wales)

ACCOUNTANTS: A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		82,080		92,668
Tangible assets	3		<u>173,889</u>		<u>61,292</u>
			255,969		153,960
CURRENT ASSETS					
Stocks		21,954		26,174	
Debtors		58,353		35,954	
Cash at bank		<u>51,371</u>		<u>73,850</u>	
		131,678		135,978	
CREDITORS					
Amounts falling due within one year		<u>147,912</u>		<u>99,250</u>	
NET CURRENT (LIABILITIES)/ASSETS			(16,234)		36,728
TOTAL ASSETS LESS CURRENT LIABILITIES			239,735		190,688
CREDITORS					
Amounts falling due after more than one year			(47,447)		(23,338)
PROVISIONS FOR LIABILITIES			(9,802)		(8,438)
NET ASSETS			<u>182,486</u>		<u>158,912</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>182,484</u>		<u>158,910</u>
SHAREHOLDERS' FUNDS			<u>182,486</u>		<u>158,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 September 2014 and were signed by:

C Smythe - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fourteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- Straight line over 15 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	145,942
AMORTISATION	
At 1 May 2013	53,274
Amortisation for year	10,588
At 30 April 2014	63,862
NET BOOK VALUE	
At 30 April 2014	82,080
At 30 April 2013	92,668

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	126,627
Additions	<u>144,005</u>
At 30 April 2014	<u>270,632</u>
DEPRECIATION	
At 1 May 2013	65,335
Charge for year	<u>31,408</u>
At 30 April 2014	<u>96,743</u>
NET BOOK VALUE	
At 30 April 2014	<u>173,889</u>
At 30 April 2013	<u>61,292</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.