REGISTERED NUMBER: 05289089 (England and Wales)

Financial Statements for the Year Ended 30 April 2017

for

A.B.V. Bars Limited

Contents of the Financial Statements for the Year Ended 30 April 2017

A.B.V. Bars Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR:	C Smythe
REGISTERED OFFICE:	The Old City Bar 2 Oaten Hill Place Canterbury Kent CT1 3HJ
REGISTERED NUMBER:	05289089 (England and Wales)
ACCOUNTANTS:	A.K & Co (Accountancy Services) Ltd 19 Victoria Terrace Hove East Sussex BN3 2WB

Balance Sheet
30 April 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		50,316		60,904
Tangible assets	5		198,363		229,384
			248,679		290,288
CURRENT ASSETS					
Stocks		32,928		34,833	
Debtors	6	44,728		48,212	
Cash at bank		63,848		98,230	
		141,504		181,275	
CREDITORS					
Amounts falling due within one year	7	150,859		208,855	
NET CURRENT LIABILITIES			(9,355)		(27,580)
TOTAL ASSETS LESS CURRENT LIABILITIES			239,324		262,708
CREDITORS					
Amounts falling due after more than one year	8		(2,000)		(15,945)
PROVISIONS FOR LIABILITIES			(9,562)		(11,775)
NET ASSETS			227,762		234,988
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			227,760		234,986
SHAREHOLDERS' FUNDS			227,762		234,988

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 July 2017 and were signed by:

C Smythe - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

A.B.V. Bars Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fourteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- Straight line over 15 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 46 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 May 2016	
and 30 April 2017	145,942
AMORTISATION	
At 1 May 2016	85,038
Amortisation for year	10,588
At 30 April 2017	95,626
NET BOOK VALUE	
At 30 April 2017	50,316
At 30 April 2016	60,904

5. **TANGIBLE FIXED ASSETS**

	Freehold property	Short leasehold	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£	£
COST					
At 1 May 2016	2	205,793	103,440	38,922	348,157
Additions	-	-	13,993	-	13,993
Disposals	-	-	(8,869)	-	(8,869)
At 30 April 2017	2	205,793	108,564	38,922	353,281
DEPRECIATION					
At 1 May 2016	-	48,726	43,440	26,607	118,773
Charge for year	-	21,048	17,702	3,079	41,829
Eliminated on disposal	-	-	(5,684)	-	(5,684)
At 30 April 2017	-	69,774	55,458	29,686	154,918
NET BOOK VALUE					
At 30 April 2017	2	136,019	53,106	9,236	198,363
At 30 April 2016	2	157,067	60,000	12,315	229,384

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	-	445
Other debtors	44,728	47,767
	44,728	48,212

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	13,945	23,667
Trade creditors	75,441	83,507
Taxation and social security	36,437	72,691
Other creditors	25,036	28,990
	150,859	208,855

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	2,000	15,945

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,887 (2016 - £5,800) were paid to the director .

At the year end, the company owed Mr C Smythe £nil (2016: £5,500). The loan was interest free and repayable on demand.

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is C Smythe.