

Abbreviated Accounts for the Year Ended 30 April 2016

for

A.B.V. Bars Limited

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for the Year Ended 30 April 2016

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A.B.V. Bars Limited
Company Information
for the Year Ended 30 April 2016

DIRECTOR: C Smythe

REGISTERED OFFICE: The Old City Bar
2 Oaten Hill Place
Canterbury
Kent
CT1 3HJ

REGISTERED NUMBER: 05289089 (England and Wales)

ACCOUNTANTS: A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		60,904		71,492
Tangible assets	3		<u>229,384</u>		<u>214,605</u>
			290,288		286,097
CURRENT ASSETS					
Stocks		34,833		29,978	
Debtors		48,212		67,095	
Cash at bank		<u>98,230</u>		<u>74,406</u>	
		181,275		171,479	
CREDITORS					
Amounts falling due within one year		<u>208,855</u>		<u>179,019</u>	
NET CURRENT LIABILITIES			<u>(27,580)</u>		<u>(7,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			262,708		278,557
CREDITORS					
Amounts falling due after more than one year			(15,945)		(43,159)
PROVISIONS FOR LIABILITIES			<u>(11,775)</u>		<u>(9,873)</u>
NET ASSETS			<u>234,988</u>		<u>225,525</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>234,986</u>		<u>225,523</u>
SHAREHOLDERS' FUNDS			<u>234,988</u>		<u>225,525</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2016 and were signed by:

C Smythe - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fourteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- Straight line over 15 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>145,942</u>
AMORTISATION	
At 1 May 2015	74,450
Amortisation for year	<u>10,588</u>
At 30 April 2016	<u>85,038</u>
NET BOOK VALUE	
At 30 April 2016	<u>60,904</u>
At 30 April 2015	<u>71,492</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	342,931
Additions	76,995
Disposals	<u>(71,769)</u>
At 30 April 2016	<u>348,157</u>
DEPRECIATION	
At 1 May 2015	128,326
Charge for year	45,736
Eliminated on disposal	<u>(55,289)</u>
At 30 April 2016	<u>118,773</u>
NET BOOK VALUE	
At 30 April 2016	<u>229,384</u>
At 30 April 2015	<u>214,605</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

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