

Registered Number 05289089

A.B.V BARS LIMITED

Abbreviated Accounts

30 April 2010

A.B.V BARS LIMITED

Registered Number 05289089

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	124,429	135,016
Tangible	3	<u>32,425</u>	<u>15,752</u>
Total fixed assets		156,854	150,768
Current assets			
Stocks		11,106	10,626
Debtors		47,413	42,403
Cash at bank and in hand		8,603	7,867
Total current assets		<u>67,122</u>	<u>60,896</u>
Creditors: amounts falling due within one year		(135,590)	(144,308)
Net current assets		(68,468)	(83,412)
Total assets less current liabilities		<u>88,386</u>	<u>67,356</u>
Creditors: amounts falling due after one year		(59,338)	(68,030)
Provisions for liabilities and charges		2,239	3,954
Total net Assets (liabilities)		31,287	3,280
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>31,285</u>	<u>3,278</u>
Shareholders funds		<u>31,287</u>	<u>3,280</u>

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2011

And signed on their behalf by:

C Smythe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2009	145,942
At 30 April 2010	<u>145,942</u>
Depreciation	
At 30 April 2009	10,926
Charge for year	10,587
At 30 April 2010	<u>21,513</u>
Net Book Value	
At 30 April 2009	135,016
At 30 April 2010	<u>124,429</u>

Goodwill is being written off in equal annual installments over its estimated economic life.

3 Tangible fixed assets

Cost	£
At 30 April 2009	33,321
additions	27,613
disposals	(100)
revaluations	
transfers	
At 30 April 2010	<u>60,834</u>

Depreciation

Depreciation	
At 30 April 2009	17,569
Charge for year	10,840
on disposals	
At 30 April 2010	<u>28,409</u>
Net Book Value	
At 30 April 2009	15,752
At 30 April 2010	<u>32,425</u>