

Registered number
05289024

INTERIORS B&T LIMITED

Report and Accounts

30 November 2007

THURSDAY



AD4E38HX

A61

26/03/2009

51

COMPANIES HOUSE

INTERIORS B&T LIMITED
Report and accounts
Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5, 6 & 7

INTERIORS B&T LIMITED
Director's Report

The director presents his report and accounts for the year ended 30 November 2007.

Principal activities

The company's principal activity during the year was that of interior refurbishment and decoration.

Directors

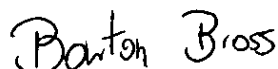
The following persons served as directors during the year:

Bartosz Michal Bross

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23 March 2009.

A handwritten signature in black ink, appearing to read 'Bartosz Bross', is written above the printed name and title.

Bartosz Michal Bross
Director

INTERIORS B&T LIMITED
Accountants' Report

Accountants' report to the director of
INTERIORS B&T LIMITED

You consider that the company is exempt from an audit for the year ended 30 November 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

County West Commercial Services Limited
Accountants

6 Cambridge Court
210 Shepherds Bush Road
Hammersmith
London
W6 7NJ

23 March 2009

INTERIORS B&T LIMITED
Profit and Loss Account
for the year ended 30 November 2007

	Notes	2007 £	2006 £
Turnover		176,974	51,425
Cost of sales		(124,776)	(36,146)
Gross profit		<u>52,198</u>	<u>15,279</u>
Distribution costs		(625)	(7)
Administrative expenses		(42,970)	(28,448)
Operating profit/(loss)	2	<u>8,603</u>	<u>(13,176)</u>
Interest payable	3	-	(1)
Profit/(loss) on ordinary activities before taxation		<u>8,603</u>	<u>(13,177)</u>
Tax on profit/(loss) on ordinary activities	4	(1,374)	-
Profit/(loss) for the financial year		<u>7,229</u>	<u>(13,177)</u>

INTERIORS B&T LIMITED
Balance Sheet
as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	8,971	11,961
Current assets			
Debtors	6	2,915	7,467
Cash at bank and in hand		51,309	12,541
		<u>54,224</u>	<u>20,008</u>
Creditors: amounts falling due within one year	7	(49,311)	(21,959)
Net current assets/(liabilities)		<u>4,913</u>	<u>(1,951)</u>
Total assets less current liabilities		<u>13,884</u>	<u>10,010</u>
Creditors: amounts falling due after more than one year	8	(5,033)	(8,388)
Net assets		<u>8,851</u>	<u>1,622</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	8,849	1,620
Shareholder's funds		<u>8,851</u>	<u>1,622</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Barton Bross

Bartosz Michal Bross
 Director

Approved by the board on 23 March 2009

INTERIORS B&T LIMITED
Notes to the Accounts
for the year ended 30 November 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Tools	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2007	2006
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,990	3,987
Directors' remuneration	10,200	9,700
	<hr/>	<hr/>
3 Interest payable	2007	2006
	£	£
Interest payable	-	1
	<hr/>	<hr/>
4 Taxation	2007	2006
	£	£
UK corporation tax	1,374	-
	<hr/>	<hr/>

INTERIORS B&T LIMITED
Notes to the Accounts
for the year ended 30 November 2007

5 Tangible fixed assets

	Office equipment £	Tools £	Motor vehicles £	Total £
Cost				
At 1 December 2006	1,387	686	13,875	15,948
At 30 November 2007	1,387	686	13,875	15,948
Depreciation				
At 1 December 2006	347	171	3,469	3,987
Charge for the year	260	129	2,601	2,990
At 30 November 2007	607	300	6,070	6,977
Net book value				
At 30 November 2007	780	386	7,805	8,971
At 30 November 2006	1,040	515	10,406	11,961

	2007 £	2006 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	7,805	10,406

6 Debtors

	2007 £	2006 £
Trade debtors	2,878	-
Corporation Tax recoverable	35	1,409
VAT recoverable	-	519
Other debtors	2	2
Accrued income	-	5,537
	2,915	7,467

7 Creditors: amounts falling due within one year

	2007 £	2006 £
Obligations under finance lease and hire purchase contracts	3,355	3,355
Trade creditors	21,628	6,482
Other taxes and social security costs	11,523	448
Accruals and deferred income	4,280	8,492
Other creditors	8,525	3,182
	49,311	21,959

INTERIORS B&T LIMITED
Notes to the Accounts
for the year ended 30 November 2007

8 Creditors: amounts falling due after one year	2007 £	2006 £
Obligations under finance lease and hire purchase contracts	<u>5,033</u>	<u>8,388</u>

9 Share capital	2007 £	2006 £
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

10 Profit and loss account	2007 £
At 1 December	1,620
Profit for the year	7,229
At 30 November 2007	<u>8,849</u>

11 Transactions with the director

Other creditors includes an interest free loan in the sum of £4,880 from Mr Bartosz Michal Bross, director and shareholder.

12 Controlling party

Mr Bartosz Michal Bross, director, is the holder of 100% of the issued share capital of the company and is therefore considered to be the controlling party.