

Registered in England & Wales

Registration No. 05288778

24 FAIRHOLME ROAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th NOVEMBER 2008



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24 FAIRHOLME ROAD LIMITED
FOR THE YEAR ENDED 30th NOVEMBER 2008

DIRECTORS REPORT

Directors	S J Fanning P J Hargreaves M J Loxton R Sexton H L Tattersall
Secretary	C Newell
Registered Office	1 Barons Court Road London W14 9DP
Registered in England and Wales, No.	05288778

The Directors submit their report and the financial statements for the year ended 30th November 2008.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company was incorporated on 17th November 2004. The principal activity of the company in the year under review was that of resident property management of 24 Fairholme Road, London W14 9DP.

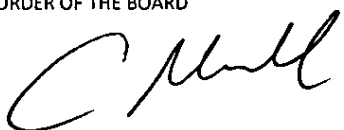
DIRECTORS AND THEIR INTERESTS

The Directors who served during the period and their beneficial interest in the Share Capital were as follows:

	<u>2008</u>	<u>2007</u>
S J Fanning	1	1
P J Hargreaves	1	1
M J Loxton	1	1
R Sexton	1	1
H L Tattersall	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

BY ORDER OF THE BOARD



C Newell
Secretary

Dated this 25th day of AUGUST 2009

24 FAIRHOLME ROAD LIMITED
FOR THE YEAR ENDED 30th NOVEMBER 2008
INCOME & EXPENDITURE ACCOUNT

	Notes	<u>2008</u> £	<u>2007</u> £
INCOME	(1)	6,000	8,010
Administrative Expenses		7,017	6,073
		<hr/>	<hr/>
RESULTS ON ORDINARY ACTIVITIES	(2)	(1,017)	1,937
RESIDENTS FUND B/FWD		2,578	641
RESIDENTS FUND C/FWD		<hr/>	<hr/>
		<u>1,561</u>	<u>2,578</u>

The Notes form part of these financial statements

24 FAIRHOLME ROAD LIMITED

FOR THE YEAR ENDED 30th NOVEMBER 2008

BALANCE SHEET

	Notes	£	2008 £	2007 £
CURRENT ASSETS:				
Debtors	(3)	0		735
Cash In Hand		1,918		2,200
		<u>1,918</u>		<u>2,935</u>
CURRENT LIABILITIES				
Creditors	(4)	352		352
Residents Fund	(5)	1,561		2,578
		<u>1,913</u>		<u>2,930</u>
NET CURRENT ASSETS			<u>5</u>	<u>5</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5</u>	<u>5</u>
CAPITAL AND RESERVES				
Called up Share Capital	(6)		<u>5</u>	<u>5</u>
SHAREHOLDERS FUNDS			<u>5</u>	<u>5</u>

The directors confirm that the company had no recognised gains or losses in the period.

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year.

The members have not required the company to obtain an audit of its financial statements for the year in accordance with Section 249B(2) of the Companies Act 1985.

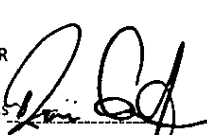
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act
- (b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each accounting year in accordance with the requirements of Section 226 and that otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD

DIRECTOR

Dated this  day of 22/04/09 2009

The Notes form part of these financial statements

24 FAIRHOLME ROAD LIMITED
FOR THE YEAR ENDED 30th NOVEMBER 2008
NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and applicable accounting standards.

Turnover

Turnover represents Service Charges contributions collected and deposits for the purchase of the freehold property and exclude value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. OPERATING PROFIT

	<u>2008</u> £	<u>2007</u> £
The operating profit is stated after charging:		
Directors' emoluments and other benefits, etc..	<u>0</u>	<u>0</u>

3. DEBTORS

Due within one year		
Debtors	0	735
Prepayments	<u>0</u>	<u>0</u>
	<u>0</u>	<u>735</u>

4. CREDITORS

Amounts falling due within one years		
Trade Creditors	0	0
Other Creditors	<u>352</u>	<u>352</u>
	<u>352</u>	<u>352</u>

5. RESIDENTS' FUND

Opening Balance	2,578	641
Transfer from Profit & Loss Account	(1,017)	1,937
Balance of fund carried forward	<u>1,561</u>	<u>2,578</u>

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24 FAIRHOLME ROAD LIMITED
FOR THE YEAR ENDED 30th NOVEMBER 2008
NOTES TO THE FINANCIAL STATEMENTS

6. CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Authorised, allotted, issued and fully paid: 5 Ordinary Shares of £1 each	 <u>5</u>	 <u>5</u>

7. TAXATION

It is considered that no liability to Corporation Tax will arise as the Company is a non-profit making organisation and only recharges expenditure incurred in maintaining the flats comprising 24 Fairholme Road, London W14 9DP.

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