

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Gap Roofing Services Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Gap Roofing Services Limited
Company Information
for the Year Ended 30 November 2014

DIRECTOR: P Sands

REGISTERED OFFICE: 93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

REGISTERED NUMBER: 05288586 (England and Wales)

ACCOUNTANTS: Higsons Limited
Chartered Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

Gap Roofing Services Limited (Registered number: 05288586)

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		87,043		45,207
CURRENT ASSETS					
Stocks		55,139		30,000	
Debtors		147,864		39,883	
Cash at bank		<u>26,714</u>		<u>66,641</u>	
		229,717		136,524	
CREDITORS					
Amounts falling due within one year	3	<u>110,417</u>		<u>75,708</u>	
NET CURRENT ASSETS			<u>119,300</u>		<u>60,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,343		106,023
CREDITORS					
Amounts falling due after more than one year	3		(22,500)		-
PROVISIONS FOR LIABILITIES			<u>(14,811)</u>		<u>(5,874)</u>
NET ASSETS			<u>169,032</u>		<u>100,149</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>169,031</u>		<u>100,148</u>
SHAREHOLDERS' FUNDS			<u>169,032</u>		<u>100,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2015 and were signed by:

P Sands - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	87,548
Additions	71,300
At 30 November 2014	<u>158,848</u>
DEPRECIATION	
At 1 December 2013	42,341
Charge for year	29,464
At 30 November 2014	<u>71,805</u>
NET BOOK VALUE	
At 30 November 2014	<u>87,043</u>
At 30 November 2013	<u>45,207</u>

3. **CREDITORS**

Creditors include an amount of £ 51,263 (30.11.13 - £ 25,986) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.