

Abbreviated Unaudited Accounts for the Year Ended 31st March 2015

for

Maggie Turner Ltd

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for the Year Ended 31st March 2015**

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Maggie Turner Ltd
Company Information
for the Year Ended 31st March 2015

DIRECTOR: Ms Margaret Clare Turner

SECRETARY: Miss Lucy Elizabeth Deacon

REGISTERED OFFICE: Primrose Cottage
Donnington
Moreton in Marsh
Gloucestershire
GL56 0XX

REGISTERED NUMBER: 05288105 (England and Wales)

ACCOUNTANTS: Rosemary Tomlinson
Chartered Accountants
Paxford
Chipping Campden
Gloucestershire
GL55 6XJ

Maggie Turner Ltd (Registered number: 05288105)

**Abbreviated Balance Sheet
31st March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,987		7,560
CURRENT ASSETS					
Debtors		11,086		7,592	
Cash at bank and in hand		<u>48,350</u>		<u>64,456</u>	
		59,436		72,048	
CREDITORS					
Amounts falling due within one year		<u>9,340</u>		<u>21,196</u>	
NET CURRENT ASSETS			<u>50,096</u>		<u>50,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,083		58,412
PROVISIONS FOR LIABILITIES			<u>2,197</u>		<u>1,512</u>
NET ASSETS			<u><u>58,886</u></u>		<u><u>56,900</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>58,885</u>		<u>56,899</u>
SHAREHOLDERS' FUNDS			<u><u>58,886</u></u>		<u><u>56,900</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th December 2015 and were signed by:

Ms Margaret Clare Turner - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	15,174
Additions	5,886
Disposals	(2,454)
At 31st March 2015	<u>18,606</u>
DEPRECIATION	
At 1st April 2014	7,614
Charge for year	2,295
Eliminated on disposal	(2,290)
At 31st March 2015	<u>7,619</u>
NET BOOK VALUE	
At 31st March 2015	<u>10,987</u>
At 31st March 2014	<u>7,560</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1	Ordinary		<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2015 and 31st March 2014:

	2015 £	2014 £
Ms Margaret Clare Turner		
Balance outstanding at start of year	(12,887)	-
Amounts advanced	17,979	-
Amounts repaid	(2,700)	(12,887)
Balance outstanding at end of year	<u>2,392</u>	<u>(12,887)</u>

The company rents a paddock owned jointly by the director and company secretary. A market rent is paid and there were no amounts owing at the year end.

The amount owing to the company from the director was repaid on 20.12.2015.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Maggie Turner Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maggie Turner Ltd for the year ended 31st March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Maggie Turner Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Maggie Turner Ltd and state those matters that we have agreed to state to the director of Maggie Turner Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Maggie Turner Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Maggie Turner Ltd. You consider that Maggie Turner Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Maggie Turner Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rosemary Tomlinson
Chartered Accountants
Paxford
Chipping Campden
Gloucestershire
GL55 6XJ

20th December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.