

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

Maggie Turner Ltd

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for the Year Ended 31st March 2016**

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Maggie Turner Ltd
Company Information
for the Year Ended 31st March 2016

DIRECTOR: Ms Margaret Clare Turner

REGISTERED OFFICE: Primrose Cottage
Donnington
Moreton in Marsh
Gloucestershire
GL56 0XX

REGISTERED NUMBER: 05288105 (England and Wales)

ACCOUNTANTS: Rosemary Tomlinson
Chartered Accountants
Paxford
Chipping Campden
Gloucestershire
GL55 6XJ

Abbreviated Balance Sheet
31st March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,154		10,987
CURRENT ASSETS					
Debtors		7,373		11,086	
Cash at bank and in hand		<u>32,973</u>		<u>48,350</u>	
		40,346		59,436	
CREDITORS					
Amounts falling due within one year		<u>5,647</u>		<u>9,340</u>	
NET CURRENT ASSETS			<u>34,699</u>		<u>50,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,853		61,083
PROVISIONS FOR LIABILITIES			<u>2,031</u>		<u>2,197</u>
NET ASSETS			<u><u>42,822</u></u>		<u><u>58,886</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>42,821</u>		<u>58,885</u>
SHAREHOLDERS' FUNDS			<u><u>42,822</u></u>		<u><u>58,886</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st December 2016 and were signed by:

Ms Margaret Clare Turner - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	18,606
Additions	<u>1,390</u>
At 31st March 2016	<u>19,996</u>
DEPRECIATION	
At 1st April 2015	7,619
Charge for year	<u>2,223</u>
At 31st March 2016	<u>9,842</u>
NET BOOK VALUE	
At 31st March 2016	<u>10,154</u>
At 31st March 2015	<u>10,987</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016 £	2015 £
Ms Margaret Clare Turner		
Balance outstanding at start of year	2,392	(12,887)
Amounts advanced	-	17,979
Amounts repaid	(2,469)	(2,700)
Balance outstanding at end of year	<u>(77)</u>	<u>2,392</u>

The company rents a paddock owned jointly by the director and company secretary. A market rent is paid and there were no amounts owing at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.