

Registration number 5288072

ABSOLUTE SPAIN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

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ABSOLUTE SPAIN LIMITED

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ABSOLUTE SPAIN LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors		1,235		391	
Cash at bank and in hand		680		69	
		<u>1,915</u>		<u>460</u>	
Creditors: amounts falling due within one year		<u>(10,933)</u>		<u>(14,632)</u>	
Net current liabilities			<u>(9,018)</u>		<u>(14,172)</u>
Deficiency of assets			<u>(9,018)</u>		<u>(14,172)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(9,118)</u>		<u>(14,272)</u>
Shareholders' funds			<u>(9,018)</u>		<u>(14,172)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

ABSOLUTE SPAIN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
YEAR ENDED 31 MARCH 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 24 December 2010 and signed on its behalf by



A G Jones
Director

Registration number 5288072

The notes on page 3 form an integral part of these financial statements.

ABSOLUTE SPAIN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents rental income received.

1.3. Going concern

The company meets its day to day working capital requirements with the support of its holding company and other creditors. The directors have reasonable expectation that this support will continue for the foreseeable future to enable the company to continue its operations. For this reason the directors continue to adopt the going concern basis in preparing the financial statements. The directors conclude that, after considering foreseeable circumstances, the going concern basis is appropriate for a period of at least one year from the date they approve the financial statements.

2. Share capital

	2010	2009
	£	£
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
Equity Shares		
100 ordinary shares of £1 each	100	100

3. Ultimate parent undertaking

The ultimate parent undertaking is ASJ Holdings Limited.