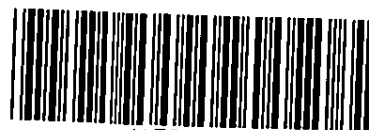


Registration number 5288072

ABSOLUTE SPAIN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

FRIDAY



AES22H23

A19

29/01/2010

292

COMPANIES HOUSE

ABSOLUTE SPAIN LIMITED

CONTENTS

Page

Abbreviated balance sheet

1 - 2

Notes to the financial statements

3

ABSOLUTE SPAIN LIMITED

**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		391		393	
Cash at bank and in hand		69		117	
		<u>460</u>		<u>510</u>	
Creditors: amounts falling due within one year		<u>(14,632)</u>		<u>(16,255)</u>	
Net current liabilities			<u>(14,172)</u>		<u>(15,745)</u>
Deficiency of assets			<u>(14,172)</u>		<u>(15,745)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>(14,272)</u>		<u>(15,845)</u>
Shareholders' funds			<u>(14,172)</u>		<u>(15,745)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

ABSOLUTE SPAIN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
YEAR ENDED 31 MARCH 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 28 January 2010 and signed on its behalf by



A G Jones
Director

The notes on page 3 form an integral part of these financial statements.

ABSOLUTE SPAIN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents rental income received.

1.3. Going concern

The company meets its day to day working capital requirements with the support of its holding company. The directors have reasonable expectation that this support will continue for the foreseeable future to enable the company to continue its operations. For this reason the directors continue to adopt the going concern basis in preparing the financial statements. The directors conclude that, after considering foreseeable circumstances, the going concern basis is appropriate for a period of at least one year from the date they approve the financial statements.

2. Share capital	2009	2008
	£	£
Authorised		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. Ultimate parent undertaking

The ultimate parent undertaking is ASJ Holdings Limited.