

Registration number 5288072

**ABSOLUTE SPAIN LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

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COMPANIES HOUSE

# **ABSOLUTE SPAIN LIMITED**

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**ABSOLUTE SPAIN LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2008**

	Notes	2008 £	£	2007 £	£
<b>Current assets</b>					
Debtors		393		692	
Cash at bank and in hand		117		734	
		<u>510</u>		<u>1,426</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(16,255)</u>		<u>(15,149)</u>	
<b>Net current liabilities</b>			<b>(15,745)</b>		<b>(13,723)</b>
<b>Deficiency of assets</b>			<u><b>(15,745)</b></u>		<u><b>(13,723)</b></u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			<u>(15,845)</u>		<u>(13,823)</u>
<b>Shareholders' funds</b>			<u><b>(15,745)</b></u>		<u><b>(13,723)</b></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

**ABSOLUTE SPAIN LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
YEAR ENDED 31 MARCH 2008**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board on 22 January 2009 and signed on its behalf by



**A G Jones**  
**Director**

**The notes on page 3 form an integral part of these financial statements.**

## **ABSOLUTE SPAIN LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, including value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Going concern**

The company meets its day to day working capital requirements with the support of its holding company. The directors have reasonable expectation that this support will continue for the foreseeable future to enable the company to continue its operations. For this reason the directors continue to adopt the going concern basis in preparing the financial statements. The directors conclude that, after considering foreseeable circumstances, the going concern basis is appropriate for a period of at least one year from the date they approve the financial statements.

<b>2. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 ordinary shares of £1 each	<b>100,000</b>	<b>100,000</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>
<b>Equity Shares</b>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>

#### **3. Ultimate parent undertaking**

The ultimate parent undertaking is ASJ Holdings Limited a company registered in England and Wales.