

Registration number 5288060

A & A Quality Foods Limited

Abbreviated accounts

for the year ended 28 February 2010



A & A Quality Foods Limited

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A & A Quality Foods Limited

**Abbreviated balance sheet
as at 28 February 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		27,753		29,603
Tangible assets	2		1,847		3,548
			<u>29,600</u>		<u>33,151</u>
Current assets					
Stocks		1,946		3,398	
Debtors		2,726		6,818	
Cash at bank and in hand		3,622		2,315	
		<u>8,294</u>		<u>12,531</u>	
Creditors: amounts falling due within one year		<u>(31,889)</u>		<u>(45,542)</u>	
Net current liabilities			<u>(23,595)</u>		<u>(33,011)</u>
Total assets less current liabilities			6,005		140
Net assets			<u>6,005</u>		<u>140</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			5,905		40
Shareholders' funds			<u>6,005</u>		<u>140</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A & A Quality Foods Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2010**

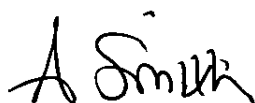
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 26 March 2010 and signed on its behalf by

A Smith
Director



The notes on pages 3 to 5 form an integral part of these financial statements

A & A Quality Foods Limited

Notes to the abbreviated financial statements for the year ended 28 February 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line (computers 33 1/3%)
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value

A & A Quality Foods Limited

Notes to the abbreviated financial statements for the year ended 28 February 2010

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2009	36,999	14,337	51,336
Additions	-	472	472
At 28 February 2010	<u>36,999</u>	<u>14,809</u>	<u>51,808</u>
Depreciation and Provision for diminution in value			
At 1 March 2009	7,396	10,789	18,185
Charge for year	1,850	2,173	4,023
At 28 February 2010	<u>9,246</u>	<u>12,962</u>	<u>22,208</u>
Net book values			
At 28 February 2010	<u>27,753</u>	<u>1,847</u>	<u>29,600</u>
At 28 February 2009	<u>29,603</u>	<u>3,548</u>	<u>33,151</u>

A & A Quality Foods Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2010**

continued

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>