

Registration number 5288060

**A & A Quality Foods Limited**

**Abbreviated accounts**

**for the year ended 28 February 2009**

WEDNESDAY



\*AR69ZG83\*

A27

30/12/2009

223

COMPANIES HOUSE

# **A & A Quality Foods Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

**A & A Quality Foods Limited**

**Abbreviated balance sheet  
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		29,603		31,452
Tangible assets	2		3,548		7,080
			<u>33,151</u>		<u>38,532</u>
<b>Current assets</b>					
Stocks		3,398		2,884	
Debtors		6,818		6,295	
Cash at bank and in hand		2,315		1,565	
		<u>12,531</u>		<u>10,744</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(45,542)</u>		<u>(46,732)</u>	
<b>Net current liabilities</b>			<u>(33,011)</u>		<u>(35,988)</u>
<b>Total assets less current liabilities</b>			140		2,544
<b>Provisions for liabilities</b>			<u>-</u>		<u>(431)</u>
<b>Net assets</b>			<u>140</u>		<u>2,113</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			40		2,013
<b>Shareholders' funds</b>			<u>140</u>		<u>2,113</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A & A Quality Foods Limited**

**Abbreviated balance sheet (continued)**

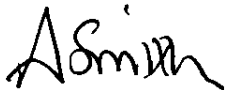
**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 16 December 2009 and signed on its behalf by



**A Smith  
Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A & A Quality Foods Limited**

### **Notes to the abbreviated financial statements for the year ended 28 February 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line (computers 33 1/3%)
Motor vehicles	-	25% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

# A & A Quality Foods Limited

## Notes to the abbreviated financial statements for the year ended 28 February 2009

..... continued

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 29 February 2008	36,999	14,337	51,336
At 28 February 2009	<u>36,999</u>	<u>14,337</u>	<u>51,336</u>
<b>Depreciation and Provision for diminution in value</b>			
At 29 February 2008	5,547	7,257	12,804
Charge for year	<u>1,849</u>	<u>3,532</u>	<u>5,381</u>
At 28 February 2009	<u>7,396</u>	<u>10,789</u>	<u>18,185</u>
<b>Net book values</b>			
At 28 February 2009	<u>29,603</u>	<u>3,548</u>	<u>33,151</u>
At 28 February 2008	<u>31,452</u>	<u>7,080</u>	<u>38,532</u>

**A & A Quality Foods Limited**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2009**

..... continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>