Registered Number 05287979

ALLWOODS LIMITED

Abbreviated Accounts

30 November 2014

Abbreviated Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	44	59
		44	59
Current assets			
Stocks		2,810	2,150
Debtors		5,053	7,945
Cash at bank and in hand		2,082	2,193
		9,945	12,288
Creditors: amounts falling due within one year		(9,076)	(11,479)
Net current assets (liabilities)		869	809
Total assets less current liabilities		913	868
Provisions for liabilities		(9)	(12)
Total net assets (liabilities)		904	856
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		804	756
Shareholders' funds		904	856

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:
M Brailsford, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment,fixtures and fittings 25% reducing balance

Other accounting policies
Stock
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax
Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 December 2013	800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	800
Depreciation	
At 1 December 2013	741
Charge for the year	15
On disposals	-
At 30 November 2014	756

Net book values

At 30 November 2014	44
At 30 November 2013	59

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

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