

Registered Number 05287979

ALLWOODS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	33	44
		<u>33</u>	<u>44</u>
Current assets			
Stocks		4,000	2,810
Debtors		3,255	5,053
Cash at bank and in hand		1,681	2,082
		<u>8,936</u>	<u>9,945</u>
Creditors: amounts falling due within one year		<u>(8,562)</u>	<u>(9,076)</u>
Net current assets (liabilities)		<u>374</u>	<u>869</u>
Total assets less current liabilities		<u>407</u>	<u>913</u>
Provisions for liabilities		<u>(7)</u>	<u>(9)</u>
Total net assets (liabilities)		<u>400</u>	<u>904</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		300	804
Shareholders' funds		<u>400</u>	<u>904</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

Mrs M Brailsford, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equipment, fixtures and fittings - 25% reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 December 2014	800
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>800</u>
Depreciation	

At 1 December 2014	756
Charge for the year	11
On disposals	-
At 30 November 2015	<u>767</u>
Net book values	
At 30 November 2015	<u>33</u>
At 30 November 2014	<u>44</u>

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