

ADVICE AND SOLUTIONS LIMITED

Report and Financial Statements

31 January 2009

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REPORT AND FINANCIAL STATEMENTS 2009

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REPORT AND FINANCIAL STATEMENTS 2009

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

P Mitchell

SECRETARY

S Mitchell

REGISTERED OFFICE

63 Dalton Heights
Dalton-le-Dale
Seaham
Co Durham
SR7 8LB

BANKERS

Abbey National PLC

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements of the company for the year ended 31 January 2009.

ACTIVITIES

The principal activity of the company during the year was independent financial advice.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The director is satisfied with the results for the year and expects the level of activity to increase.

DIVIDENDS AND TRANSFER TO RESERVES

The director has not paid dividends in the year. The retained loss of £2,903 (2008 - profit £2,261) has been transferred to reserves.

DIRECTORS AND THEIR INTERESTS

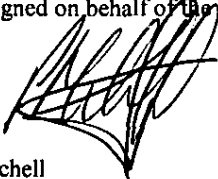
The director who served during the year under review and his interests in the ordinary shares of the company were:

	Ordinary £0.01p shares	
	31 January 2009 No.	31 January 2008 No.
P Mitchell	1,000	1,000

AUDITORS

Under the provisions of Section 249A of the Companies Act 1985 the company is exempt from audit.

Approved by the Board of Directors
and signed on behalf of the Board



P Mitchell

Director

Date: 23/11/2009

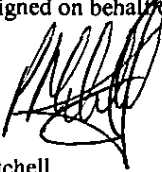
STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors
and signed on behalf of the Board



P Mitchell

Director

Date: 27/11/2009

PROFIT AND LOSS ACCOUNT
Year ended 31 January 2009

	Note	Year ended 31 January 2009 £	Year ended 31 January 2008 £
Turnover	1	9,121	38,636
Administrative expenses		(12,691)	(12,272)
OPERATING (LOSS)/PROFIT		(3,570)	26,364
Other income		-	500
Interest receivable and similar income		28	34
Interest payable and other charges		(87)	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,629)	26,898
Tax on (loss)/profit on ordinary activities	2	726	(3,737)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(2,903)	23,161
Dividends	3	-	(20,900)
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(2,903)	2,261
Retained profit brought forward		12,355	10,094
RETAINED PROFIT CARRIED FORWARD	8	9,452	12,355

All activities derive from continuing operations.

The company has no recognised gains and losses other than as stated in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses is given.

ADVICE AND SOLUTIONS LIMITED

BALANCE SHEET 31 January 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible assets			253		337
CURRENT ASSETS					
Debtors	5	13,104		13,120	
Cash at bank and in hand		1,014		10,736	
		<u>14,118</u>		<u>23,856</u>	
CREDITORS: amounts falling due within one year					
Creditors	6	(4,909)		(11,828)	
NET CURRENT ASSETS			<u>9,209</u>		<u>12,028</u>
NET ASSETS			<u>9,462</u>		<u>12,365</u>
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Profit and loss account	8		<u>9,452</u>		<u>12,355</u>
TOTAL EQUITY SHAREHOLDERS' FUNDS	8		<u>9,462</u>		<u>12,365</u>

For the year ended 31 January 2009 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the company.

These financial statements were approved by the Board of Directors on 23/11/2009

Signed on behalf of the Board of Directors


P Mitchell

Director

NOTES TO THE ACCOUNTS**Year ended 31 January 2009****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted have been applied consistently throughout the current period and are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the invoiced value of goods and services supplied, excluding VAT.

Taxation

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. TAX ON PROFIT ON ORDINARY ACTIVITIES**i) Analysis of tax charge on ordinary activities**

	Year ended 31 January 2009 £	Year ended 31 January 2008 £
United Kingdom corporation tax at 20% based on the profit for the year	(726)	5,537
Adjustments in respect of prior years	-	(1,800)
	<u>(726)</u>	<u>3,737</u>
ii) Factors affecting tax charge for the current year		
(Loss)/Profit on ordinary activities before tax	(3,629)	26,898
Tax at 20% thereon	(726)	5,380
Adjustments	-	157
Current tax charge for the year	<u>(726)</u>	<u>5,537</u>

3. DIVIDENDS

	2009 £	2008 £
Ordinary shares: £0 per ordinary share	-	20,900

NOTES TO THE ACCOUNTS
Year ended 31 January 2009

4. DIRECTORS EMOLUMENTS

	2009	2008
	£	£
Emoluments	4,800	4,800

There were no other employees of the company other than the director for the year/period.

5. DEBTORS

	2009	2008
	£	£
Trade debtors	5,492	13,120
Directors loan account	2,562	-
Other debtors	5,050	-
	<u>13,104</u>	<u>13,120</u>

6. CREDITORS

	2009	2008
	£	£
Corporation tax	4,159	8,879
Accrued charges	750	1,000
Directors loan account	-	1,949
	<u>4,909</u>	<u>11,828</u>

NOTES TO THE ACCOUNTS**Year ended 31 January 2009****7. CALLED UP SHARE CAPITAL**

	2009	2008
	£	£
Authorised		
1000 ordinary shares of £0.01 each	10	10
	<u>10</u>	<u>10</u>
Called up, allotted and fully paid		
1000 ordinary shares of £0.01 each	10	10
	<u>10</u>	<u>10</u>

8. RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS

	2009	2008
	£	£
(Loss)/Profit for the financial year	(2,903)	2,261
Issue of share capital	-	-
	<u>(2,903)</u>	<u>2,261</u>
Net (reduction)/addition to shareholders' funds	12,365	10,104
Opening shareholders' funds	<u>12,365</u>	<u>10,104</u>
Closing shareholders' funds	<u>9,462</u>	<u>12,365</u>