

Registered Number 05287189

ABAC Leisure Limited

Abbreviated Accounts

30 September 2010

ABAC Leisure Limited

Registered Number 05287189

Company Information

Registered Office:

The Arena Leisure Centre
Circular Road East
Colchester
Essex
CO2 7SZ

Reporting Accountants:

Finnigan & Co

37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

ABAC Leisure Limited

Registered Number 05287189

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	15,249	17,547
		<u>15,249</u>	<u>17,547</u>
Current assets			
Stocks		2,500	2,500
Debtors		10,114	55,173
Cash at bank and in hand		3,568	2,244
Total current assets		<u>16,182</u>	<u>59,917</u>
Creditors: amounts falling due within one year		(37,281)	(34,118)
Net current assets (liabilities)		(21,099)	25,799
Total assets less current liabilities		<u>(5,850)</u>	<u>43,346</u>
Provisions for liabilities		(2,000)	0
Total net assets (liabilities)		<u>(7,850)</u>	<u>43,346</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(7,950)	43,246
Shareholders funds		<u>(7,850)</u>	<u>43,346</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 June 2011

And signed on their behalf by:

Mrs A M Catten, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	30% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2009		30,056
Additions	-	1,488
At 30 September 2010	-	<u>31,544</u>
Depreciation		
At 01 October 2009		12,509
Charge for year	-	3,786
At 30 September 2010	-	<u>16,295</u>
Net Book Value		
At 30 September 2010		15,249
At 30 September 2009	-	<u>17,547</u>

3 **Share capital**

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

2010
£

100

2009
£

100