Registered Number 05287189

ABAC Leisure Limited

Abbreviated Accounts

30 September 2009

Company Information

Registered Office:
The Arena Leisure Centre
Circular Road East
Colchester
Essex
CO2 7SZ

Reporting Accountants:
Finnigan & Co

37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

ABAC Leisure Limited **Registered Number 05287189**

Balance Sheet as at 30 September 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		17,547		19,340
			17,547		19,340
Current assets					
Stocks		2,500		2,500	
Debtors		55,173		17,359	
Cash at bank and in hand		2,244		3,247	
Total current assets		59,917		23,106	
Creditors: amounts falling due within one year		(34,118)		(53,975)	
Net current assets (liabilities)			25,799		(30,869)
Total assets less current liabilities			43,346		(11,529)
Total net assets (liabilities)			43,346		(11,529)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			43,246		(11,629)
Shareholders funds			43,346		(11,529)

a. For the year ending 30 September 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2010

And signed on their behalf by:
Mrs A M Catten, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2009

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	30% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 October 2008	28,219
Additions	2,054
Disposals	(216)
At 30 September 2009	30,057
Depreciation	
At 01 October 2008	8,879
Charge for year	3,677
On disposals	(46)
At 30 September 2009	12,510
Net Book Value	
At 30 September 2009	17,547

At 30 September 2008	-	19,340

3 **Share capital**

	2009	2008
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100